

RECEIVED

RCA No. 304

First Revised

Sheet No. 1

FEB 18 2021

Canceling

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

Original

Sheet No. 1

EXXONMOBIL PIPELINE COMPANY

Tariff Number 2

of

ExxonMobil Pipeline Company

P.O. Box 9677

Spring, TX 77387-6677

[T]

[T]

Applying to the Intrastate Transportation of Petroleum by ExxonMobil Pipeline Company through the Trans Alaska Pipeline System and loading on vessels bound for destinations inside Alaska.

[T] Change in text

**Pursuant to P-21-005(2)
TL177-304**

Effective Date: February 1, 2021

Issued by: ExxonMobil Pipeline Company

DocuSigned by:
Dave H. Welsh
By: _____
6986AB144B9F40F...
Dave H. Welsh

Title: TAPS Coordinator

RECEIVED

APR 6 2012

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

RCA No. 304

Original

Sheet No. 2

Canceling

Sheet No. 2

EXXONMOBIL PIPELINE COMPANY

EXXONMOBIL PIPELINE COMPANY

INDEX

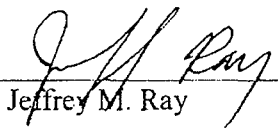
<u>Section</u>		<u>Sheet No.</u>
1.	Maps	3
2.	Rules Governing Intrastate Transportation of Petroleum	4
	2.1 Applicability of rates	
	2.2 Carrier obligation	
3.	Rates	7
	3.1 Prudhoe Bay, Alaska, to North Pole, Alaska	
	3.2 Prudhoe Bay, Alaska, to Valdez Marine Terminal, Alaska	
	3.3 Prudhoe Bay, Alaska, to Petro Star Valdez Refinery Connection, Valdez, Alaska	
	Regulatory Cost Charge	
4.	FERC Tariff and Supplements	10

Tariff Advice No. 155-304

Effective Date: May 9, 2012

Issued by: ExxonMobil Pipeline Company

By:


Jeffrey M. Ray

Title: TAPS Coordinator

RECEIVED

RCA No. 304

First Revision

Sheet No. 3

FEB 18 2021

Canceling

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

Original

Sheet No. 3

EXXONMOBIL PIPELINE COMPANY

MAP

(1) Pipeline route and location of each intake and offtake point:

Pump Station 1	-	Intake	
Mid-Alaska Interconnection	-	Intake and Offtake	[T]
Petro Valdez Refinery	-	Intake and Offtake	
Valdez Marine Terminal	-	Offtake	

[T] Change in text

Pursuant to P-21-005(2)

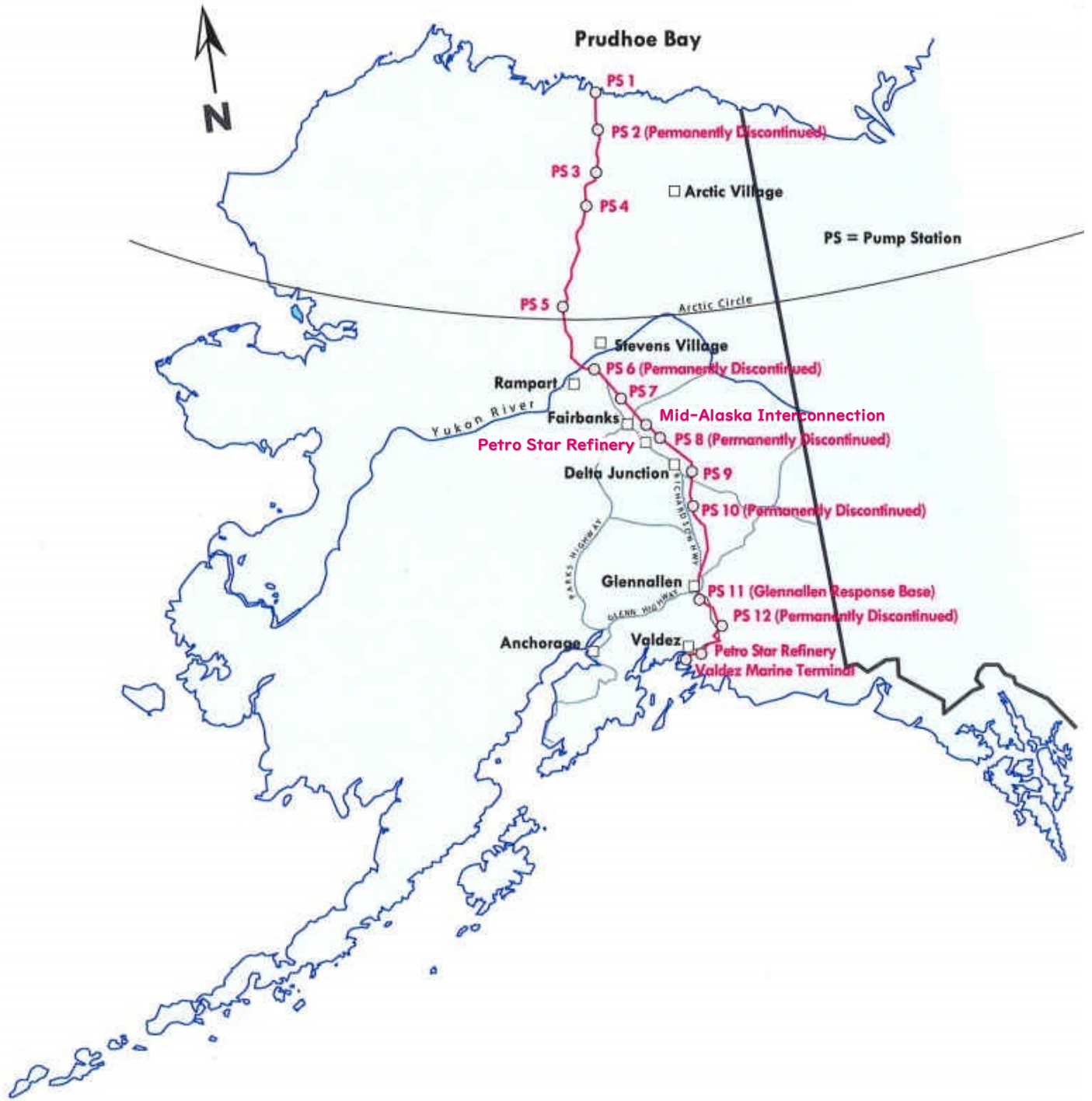
Tariff Advice No. 177-304

Effective Date: February 1, 2021

Issued by: ExxonMobil Pipeline Company

DocuSigned by:
Dave H. Welsh
By: _____
6986AB144B9F46F...
Dave H. Welsh

Title: TAPS Coordinator



RCA No. 304

Original

Sheet No. 5

Canceling

Sheet No. 5

RECEIVED

APR 6 2012

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

EXXONMOBIL PIPELINE COMPANY

Connections to the Trans Alaska Pipeline System

Carrier, in conjunction with the other owners of the System, through the Operator, will allow connection to the System for the purpose of transporting Petroleum that meets the specifications set forth in the System Owners' tariffs and any other requirements as may apply to such Petroleum.

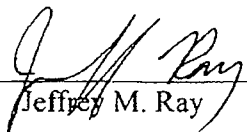
Connections must be designed, constructed, and operated in a manner consistent with established criteria, specifications, laws, regulations, state and federal right-of-way agreements, and standards of practice as initially determined by the Operating Agent or, in the event of dispute, by the Regulatory Commission of Alaska under AS 42.06.310(a). A formal connection agreement must be executed by the Operator and the proposed connector and all necessary permits and required approvals must be issued by the Regulatory Commission of Alaska and any other federal, state, and local regulatory bodies.

Tariff Advice No. 155-304

Effective Date: May 9, 2012

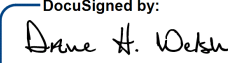
Issued by: ExxonMobil Pipeline Company

By: _____


Jeffrey M. Ray

Title: TAPS Coordinator

EXXONMOBIL PIPELINE COMPANY		Proposed Rate in Dollars & Cents Per Barrel	
FROM	TO	Non-Incentive Rate	
3.1	Prudhoe Bay, Alaska Sadlerochit Petroleum* Kuparuk Petroleum* Lisburne Petroleum* Northstar Petroleum*	Mid-Alaska PetroStar Refinery, North Pole, Alaska	\$3.085** [N] \$3.085** [N] \$3.085** [N] \$3.085** [N]
3.2	Prudhoe Bay, Alaska Sadlerochit Petroleum* Kuparuk Petroleum* Lisburne Petroleum* Northstar Petroleum*	Valdez Marine Terminal, Alaska	\$4.885*** [N] \$4.885*** [N] \$4.885*** [N] \$4.885*** [N]
3.3	Prudhoe Bay, Alaska Sadlerochit Petroleum* Kuparuk Petroleum* Lisburne Petroleum* Northstar Petroleum*	PetroStar Refinery Connection, Valdez, Alaska	\$4.851*** [N] \$4.851*** [N] \$4.851*** [N] \$4.851*** [N]
*Note 1: Sadlerochit Petroleum is any petroleum delivered to Carrier from the Sadlerochit Formation in the Prudhoe Bay Unit. Lisburne Petroleum is any petroleum delivered to Carrier from the Lisburne Formation in the Prudhoe Bay Unit. Kuparuk Petroleum is any petroleum delivered to Carrier from the Kuparuk Pipeline. Northstar Petroleum is any petroleum delivered to Carrier from the Northstar Oil Pipeline.			[T]
**Note 2: Supplemental Ad Valorem Surcharge. In addition to the base transportation rates listed, in accordance with the settlement approved by the Commission in Order P-08-009(45)/P-08-013(42)/P-09-005(42)/P-09-006(42)/P-09-010(31)/P-09-012(31)/P-09-015(31)/P-10-005(31)/P-10-010(23)/P-10-013(23)/P-11-006(21)/P-11-009(18)/P-11-011(7)/P-11-012(7)/P-11-022(7)/P-12-016(10)/P-12-017(10)/P-13-009(6)/ P-13-010(6)/P-13-012(7)/P-14-023(6)/P-14-024(6) (Jan. 12, 2018) (the "Approval Order"), a surcharge of \$0.0037 per barrel will be assessed on all shipments from Pump Station #1 to Valdez Marine Terminal and from Pump Station #1 to Petro Star Valdez Refinery.			[N] [N] [N] [N] [N] [N]
***Note 3: Supplemental Ad Valorem Surcharge. In addition to the base transportation rate listed, in accordance with the settlement approved by the Commission in the Approval Order, a surcharge of \$0.0022 per barrel will be assessed on all shipments from Pump Station #1 to Mid-Alaska Interconnection.			[N] [N] [N]
The foregoing rates were prepared in part through the use of Pumpability Factors of 1.000.			
In the event that the Pumpability Factor methodology used to calculate ExxonMobil Pipeline Company rates is overturned or modified, ExxonMobil Pipeline Company expressly reserves the right to seek surcharges equal to the difference between what shippers should have paid under the methodology ultimately approved by the Commission and any reviewing courts and the amount shippers actually paid under the rates set forth herein.			
The rates indicated above are exclusive of any demurrage or other charges shown in ExxonMobil Pipeline Company LLC's FERC Tariff (see Sheet No. 10) and any amounts that Carrier is required by any applicable law or regulation to collect. No gathering service will be performed by Carrier.			[T]
[T]	To denote a change in text for clarification		
[N]	To denote a new rate, regulation, condition, or sheet		
Tariff Advice No. 183-304		Effective Date: September 01, 2022	
Issued by: ExxonMobil Pipeline Company			

DocuSigned by:

 By: _____
6086AB144B9F46F...
 Dave H. Welsh

Title: TAPS Joint Interest Advisor

RCA No. 304

13th Revision

Sheet No. 8

Canceling

12th Revision

Sheet No. 8

RECEIVED

JUN 28 2022

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

EXXONMOBIL PIPELINE COMPANY

Regulatory Cost Charge

The Regulatory Cost Charge is a special surcharge applied to all regulated retail shipper billings to pay the pipeline carrier's share of the budget of the Commission.

Regulatory Cost Charge

0.869%

1

Pursuant to P-22-009(2)

Effective July 1, 2022

Issued By: ExxonMobil Pipeline Company

By: Dave Welsh

Title: EMPCo, Joint Interest Advisor, Business Development and Joint Interest

RCA No. 304

Original

Sheet No. 9

Canceling

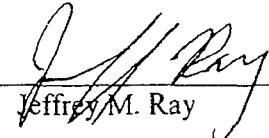
Sheet No. 9

RECEIVED

APR 6 2012

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

EXXONMOBIL PIPELINE COMPANY	
RESERVED FOR FUTURE USE	
Tariff Advice No. 155-304	Effective Date: May 9, 2012
Issued by: ExxonMobil Pipeline Company	

By: 
Jeffrey M. Ray

Title: TAPS Coordinator

RECEIVED

JUN 15 2022

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

RCA No. 304

20th Revised

Sheet No. 10

Canceling

19th Revised

Sheet No. 10

EXXONMOBIL PIPELINE COMPANY

FERC Tariff

FERC Tariff No. 404.21.0 and reissues thereof (TAPS Quality Bank Methodology), [C]
effective July 01, 2022, and the FERC Tariff No. 405.3.0 and reissues thereof (TAPS [C]
Rules and Regulations) effective February 01, 2022, were both filed electronically with the [C]
FERC. Both tariffs (Nos. 404.21.0 and 405.3.0) are applicable to the intrastate [C]
transportation of petroleum and are incorporated by reference in RCA Tariff No. 2.

Symbols: [C] To denote a changed condition or regulation

Tariff Advice No. TL 182-304

Effective Date: July 15, 2022

Issued by: ExxonMobil Pipeline Company

DocuSigned by:

Dave H. Welsh

By: 6986AB144B9F46F...

Dave H. Welsh

Title: TAPS Joint Interest Advisor

AUG 05 2021

[W] All rates on this page remain unchanged unless otherwise indicated.

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

FERC ICA Oil TARIFF
Option Code: A

F.E.R.C. No. 405.2.0
(Cancels F.E.R.C. No. 405.1.0)

ExxonMobil Pipeline Company

LOCAL TARIFF

Containing

RULES AND REGULATIONS

**Governing the Transportation of
Petroleum by ExxonMobil Pipeline Company Through
the Trans Alaska Pipeline System and
Loading on Vessels Bound for
Destinations Outside Alaska**

The rules and regulations published herein apply only under tariffs making specific reference by number to this tariff; such reference will include supplements hereto and successive issues hereof. Specific rules and regulations published in individual tariffs will take precedence over rules and regulations published herein.

This tariff is filed in compliance with 18 CFR 341.3, form of tariff.

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

ISSUED: August 5, 2021

EFFECTIVE: October 1, 2021

Issued by:

[W] ~~Gerald S. Frey~~, President
Steven A. Yatauro
ExxonMobil Pipeline Company
22777 Springwoods Village Parkway
[W] EMHC/E3.5A.524
Houston, Texas 77389

Compiled By:

Georgia Clark
22777 Springwoods Village Parkway
Houston, Texas 77389
(832) 624-8465

[W] All rates on this page remain unchanged unless otherwise indicated.

TABLE OF CONTENTS

SUBJECT	ITEM NO.	PAGE NO.
Additional Charges To Be Incurred By Shipper.....	67	6
Application of Rates.....	60	5
Claims, Suits, and Time for Filing.....	85	6
Commodity.....	10	4
Connections to the Trans Alaska Pipeline System	170	11
Deductions From Quantities Deliverable.....	45	5
Definitions	5	3
Docks.....	130	9
Evidence of Receipts and Deliveries.....	75	6
Gauging, Measurements, and Tests	40	5
Identity of Petroleum.....	30	4
In Transit Shipments.....	155	10
Liability of Carrier.....	80	6
Line Fill and Tank Bottom Inventory.....	55	5
Oil Record Book	145	10
Origin and Destination Facilities	70	6
Payment of Tariff Charges.....	65	5
Port Information Manual	140	10
Procedures For Tendering, Scheduling & Revising Monthly Nominations	90	7
Pumpability Factors	100	8
Rates Applicable From and To Intermediate Points.....	150	10
Revision of Lifting Schedule	125	9
Scheduling of Vessels and Liftings.....	120	9
Shipper's Petroleum Used for Fuel.....	50	5
Specifications as to Quality	15	4
Tankage at Valdez.....	135	10
Tendering New Grade of Petroleum.....	20	4
Tenders Greater Than Available Capacity	95	7
Tenders Less Than Available Capacity.....	110	9
Title, Petroleum Involved in Litigation.....	25	4
Transfer of Title	35	5
Under Nominations.....	115	9
Valid Tenders	105	8

AUG 05 2021

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

[W] All rates on this page remain unchanged unless otherwise indicated.

Page 3 of 11

F.E.R.C. No. 405.2.0

RULES AND REGULATIONS

Item No. 5. DEFINITIONS.

"**Actual Arrival Time**" – the time according to Valdez, Alaska, local time that a Vessel communicates its readiness to commence loading after entering the Prince William Sound Vessel Traffic Service Area or an area subsequently designated by Carrier.

"**Available Interstate Capacity**" – the volume of space in Carrier's Pipeline available for interstate movement during any Month after accounting for all intrastate nominations accepted.

"**Average Regular Shipper Volume**" – the average volume (measured in Barrels per Day) actually shipped by a Regular Shipper during the Rolling Period.

"**Available Capacity**" – System Capacity plus or minus any adjustments estimated by Operator to the capacity available to Carrier for the applicable Tender Period.

"**Barrel**" – 42 United States standard gallons of Petroleum at a temperature of sixty degrees (60°) Fahrenheit provided that, unless otherwise specifically stated, Barrel shall be a volumetric measure, with no adjustment for characteristics of Petroleum that affect throughput (such as gravity and viscosity).

"**Business Day**" – a Day that is Monday through Friday of any week excluding observed holidays.

"**Carrier**" – ExxonMobil Pipeline Company.

"**Carrier Business Day**" – a regularly scheduled work Day for Carrier's scheduling department.

"**Connection**" – a connection to the System (other than at Pump Station No. 1) for the purpose of receiving Petroleum into the System.

"**Connection Base Petroleum**" – the Petroleum resulting from the commingling of (1) the Petroleum entering the System at a Connection and (2) the Petroleum in the System just upstream of the point of entry into the System at that Connection.

"**Date of Commissioning**" – July 31, 1977.

"**Day**" – the period of time commencing at 0000 hours of one (1) day and running until 2400 hours on the same day according to Valdez, Alaska, local time.

"**Decreased Nomination**" – a Nomination that reduces the number of Barrels previously nominated to Carrier by a Shipper.

"**Gravity**" – the gravity of Petroleum expressed in API degrees at sixty degrees (60°) Fahrenheit.

"**Gravity Differential Value Per Barrel**" – the gravity differential value as established or revised under Item No. 160(1)(c)(iii).

"**Increased Nomination**" – a Nomination that increases the number of Barrels previously nominated to Carrier by a Shipper.

"**Lifting Schedule**" – the schedule of Vessels and liftings as established under Item No. 120 or revised pursuant to Item No. 125.

"**Month or Monthly**" – a calendar month commencing at 0000 hours on the first day thereof and running until 2400 hours on the last day thereof according to Valdez, Alaska, local time.

"**New Shipper**" – any Shipper who does not qualify as a Regular Shipper. A New Shipper becomes a Regular Shipper when it satisfies the conditions to be a Regular Shipper based on documented volumes shipped in prior Months.

"**Nomination**" – See definition of "Tender" below.

"**Operator**" – Alyeska Pipeline Service Company.

"**Operator Business Day**" – a regularly scheduled work Day for Operator's scheduling department.

"**Petroleum**" – unrefined liquid hydrocarbons including gas liquids. Any references to crude oil shall mean Petroleum as defined herein.

"**Pump Station No. 1**" – the pump station facilities near Prudhoe Bay, Alaska, where Petroleum is received into the System.

"**Pump Station No. 1 Base Petroleum**" – the Petroleum stream resulting from deliveries into the System at Pump Station No. 1 by all shippers in the System.

"**Regular Shipper**" – a Shipper who has shipped [W] interstate volumes at any time during the period January 1, 2008 through June 30, 2008, or a Shipper who thereafter ships interstate volumes each Month during any consecutive twelve (12) Month period; provided, however, that once a Shipper becomes a Regular Shipper, it will lose its Regular Shipper status only if it does not ship interstate volumes at all during a period of twelve (12) consecutive Months. Regular Shippers not shipping interstate volumes for a Tender Period will be credited with zero (0) Barrels accepted for that Tender Period in establishing their Average Regular Shipper Volume.

"**Reserved Capacity**" – for any Month in which prorationing applies, the greater of eighty-five percent (85%) of the Available Interstate Capacity or the percentage of Available Interstate Capacity for which no New Shipper nominations have been received.

"**Rolling Period**" – the twelve (12) Month period beginning fourteen (14) Months prior to the Month requiring proration [W] – except that, with respect to nominations for July 2008, the Rolling Period will be January 1, 2008 through April 30, 2008, with respect to nominations for August 2008, the Rolling Period will be January 1, 2008 through May 31, 2008, with respect to nominations for September 2008, the Rolling Period will be January 1, 2008 through June 30, 2008, with respect to nominations for October 2008, the Rolling Period will be January 1, 2008 through July 31, 2008, with respect to nominations for November 2008, the Rolling Period will be January 1, 2008 through August 31, 2008, with respect to nominations for December 2008, the Rolling Period will be January 1, 2008 through September 30, 2008, with respect to nominations for January 2009, the Rolling Period will be January 1, 2008 through October 31, 2008, with respect to nominations for February 2009, the Rolling Period will be January 1, 2008 through November 30, 2008, and with respect to nominations for March 2009, the Rolling Period will be January 1, 2008 through December 31, 2008.

"**Scheduled Arrival Day**" – the Day, stated in the Lifting Schedule, that a Vessel is scheduled to enter the Prince William Sound Vessel Traffic Service Area or an area subsequently designated by Carrier.

AUG 05 2021

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

[W] All rates on this page remain unchanged unless otherwise indicated.

Page 4 of 11

F.E.R.C. No. 405.2.0

"Shipper" – a party who tenders Petroleum to Carrier for transportation and thereafter actually delivers Petroleum to Carrier for transportation.

"System" – the Trans Alaska Pipeline System.

"System Capacity" – the capacity in the System to be allocated by Operator to the TAPS Carriers in accordance with the Amended and Restated Agreement for the Operation and Maintenance of the Trans Alaska Pipeline System, a copy of which will be provided upon request to any Shipper.

"Tender" or "Nomination" – a written offer (in form and content specified by Carrier) made by a Shipper to Carrier of a stated quantity of Petroleum for transportation from a specified origin to a specified destination and supplemental information related to receipt or lifting of same at destination, all in accordance with Carrier's applicable tariff or tariffs.

"Tender Period" – the Month in which the Barrels are shipped.

"Valdez Terminal" – the System terminal at Valdez, Alaska.

"Valdez Terminal Base Petroleum" – the Petroleum delivered out of Valdez Terminal.

"Vessel(s)" – any tanker, tank ship or vessel scheduled to call or calling at Valdez, Alaska, to load Petroleum transported through the System.

"Volume" – quantity expressed in Barrels.

"Week" or "Weekly" – seven (7) consecutive days commencing on Monday at 0000 hours and running until 2400 hours on the next succeeding Sunday according to Valdez, Alaska, local time.

"Weighted Average" – an average calculated on a Volume weighted basis.

"Working Capacity" – the total capacity of all operational tanks at Valdez, Alaska, for the handling of Petroleum pending delivery out of the system into Vessels, between the top of the suction/fill tank nozzle and 3 feet 9 inches below the top of each tank, less the capacity, as determined by Carrier, required to move Petroleum out of the pipeline to prevent the internal pressure in the pipeline from exceeding design limits in the event of a shutdown. Reference to Carrier's Working Capacity means only Carrier's owned share.

Item No. 10. COMMODITY. Carrier will transport Petroleum exclusively and will not accept any other commodity for transportation.

Item No. 15. SPECIFICATIONS AS TO QUALITY. Carrier reserves the right to reject any Petroleum for transportation if (1) it contains more than thirty-five one hundredths of 1% (0.35%) by volume of sediment and water, (2) its temperature exceeds one hundred forty-two degrees (142^o) Fahrenheit, (3) its hydrogen sulfide (H₂S) content in solution exceeds fifty (50) parts per million by weight, and (4) the hydrogen sulfide (H₂S) content, in solution in the calculated combined stream of Petroleum of any Shipper at any given entry point in the System, at any given time exceeds ten (10) parts per million by weight or (5) the vapor pressure in the calculated combined stream of Petroleum of any Shipper at any given entry point in the System at any given time exceeds the greater of atmospheric pressure or 14.7 psia at receipt temperature. The limits specified in Item No. 15(4) and (5) above shall only apply when at the same time and same entry point, either the hydrogen sulfide (H₂S) content in solution or the vapor pressure of the calculated combined stream of Petroleum in the custody of Carrier in the System would exceed the limits specified in Item No. 15(4) and (5) above. In calculating each such characteristic of the calculated combined stream of Petroleum at any given entry point in the System, only Petroleum delivered into the System at that point and all points upstream shall be considered. In no event will Petroleum be accepted for transportation unless its gravity, viscosity, pour point, vapor pressure, temperature, and all other characteristics are such that it is suitable for refining or use as a fuel and is readily susceptible to safe and efficient transportation through the System. Carrier reserves the right to reject any and all Petroleum shipments whose gravity, viscosity, and/or other characteristics are such that it will damage the quality and/or value of other shipments unless, at the time such Petroleum is tendered, just and reasonable monetary adjustments for differences in the quality or value of such Petroleum and the Petroleum then being transported in the System are provided for in this tariff.

Item No. 20. TENDERING NEW GRADE OF PETROLEUM. A Shipper tendering Petroleum to Carrier from a producing reservoir or processing plant from which Petroleum has not previously been accepted for transportation in the System, shall notify Carrier of the date shipments will commence and shall furnish an assay of such Petroleum to Carrier at least sixty (60) days prior to the date the Shipper desires to commence shipment of such Petroleum. If Petroleum offered for transportation differs materially in character from that being transported in Carrier's pipeline, then it will be transported, if at all, only under such terms as the Carrier and Shipper may agree.

Item No. 25. TITLE, PETROLEUM INVOLVED IN LITIGATION. By tendering Petroleum, the Shipper warrants and guarantees that the Shipper has good title thereto and agrees to hold Carrier harmless from any and all loss, cost, liability, damage, and/or expense resulting from disputes, encumbrances or failure of title thereto; but Carrier's acceptance of Petroleum for transportation shall not be deemed a representation by Carrier as to the title of the Petroleum accepted. Shipper further warrants that all Petroleum tendered to Carrier has been produced and handled in accordance with the laws of the State in which produced and of the United States and the orders, rules, and regulations of all regulatory agencies, State and Federal, having jurisdiction. Carrier shall have the right to reject any Petroleum tendered for transportation which may be involved in litigation or the title of which may be in dispute, or which may be encumbered by lien or charge of any kind. In the alternative and at Carrier's option, Carrier may either require of the Shipper satisfactory evidence of its perfect and unencumbered title or a satisfactory indemnity bond to protect Carrier.

Item No. 30. IDENTITY OF PETROLEUM. All Petroleum transported through the System will be subject to intermixing with other Petroleum in the System. Petroleum accepted for transportation shall be subject to such changes in gravity, quality, or other characteristics as may result from its mixture with other Petroleum in the System. Carrier will be under no obligation to deliver the identical Petroleum received and reserves the right to make deliveries out of common stock.

[W] All rates on this page remain unchanged unless otherwise indicated.

Item No. 35. TRANSFER OF TITLE. Carrier will not recognize, nor account for, transfers of title to Petroleum while in the System.

Item No. 40. GAUGING, MEASUREMENTS, AND TESTS. Petroleum accepted for transportation through the System and Petroleum delivered from the System will be measured and tested by Carrier or its representative prior to, or at the time of its receipt or delivery. Its Volume will be determined at Carrier's option either by meters, by tank gauges, or other methods acceptable in the industry. The Volumes so determined will be corrected by calculation from observed temperatures to sixty degrees (60⁰) Fahrenheit and reduced by the full amount of sediment, water, and other impurities as ascertained from tests in accordance with accepted API and ASTM practices.

Item No. 45. DEDUCTIONS FROM QUANTITIES DELIVERABLE. Carrier shall account to each Shipper for Petroleum received. Any loss in excess of four thousand (4,000) [W] Bbarrels from the working tanks at Valdez due to a single identifiable event, to the extent experienced by Carrier, will be allocated to Shippers in the proportion that each Shipper's Petroleum then in custody of Carrier in such working tanks bears to all Shippers' Petroleum in the custody of Carrier in such working tanks at the beginning of the Day the loss occurs. Any other shortages or losses and any gains experienced by Carrier will be allocated among the Shippers in the proportion that the total Barrels delivered by Carrier from the System for each Shipper bears to the total number of Barrels delivered by Carrier from the System for all Shippers during the calendar Month the loss, shortage, or gain occurs. Only such portion of a Shipper's Petroleum as may remain after deduction of its allocated part of such net losses and shortages shall be deliverable from the System. Deductions for such losses and shortages and additions for any gains will initially be made on the basis of estimates and adjusted to actual at the end of each calendar Month. Carrier will not be liable for any such net losses and shortages except as provided in Item No. 85.

Item No. 50. SHIPPER'S PETROLEUM USED FOR FUEL. A Shipper's Tender of Petroleum to Carrier and Carrier's acceptance of such Petroleum for transportation through the System shall be on the condition that Carrier may without payment or liability to Shipper withdraw such Volumes from each Shipper's Petroleum, or make extractions therefrom as may be required for Carrier's use as fuel in the operation of the System. Any withdrawals of or extractions from Shipper's Petroleum by Carrier for such purpose will be allocated to all Shippers in the proportion that the total Barrels delivered by Carrier from the System for each Shipper bears to the total number of Barrels delivered by Carrier from the System for all Shippers during the calendar Month the Volumes are withdrawn or extracted. Only such portion of a Shipper's Petroleum as may remain after deduction of its allocated part of such withdrawals or extractions shall be deliverable from the System to the Shipper or any consignee. Deductions for such withdrawals or extractions will initially be made on the basis of estimates and adjusted to actual at the end of each calendar Month.

Item No. 55. LINE FILL AND TANK BOTTOM INVENTORY. Either prior to or after the acceptance of Crude Petroleum for transportation, Carrier will require each Shipper to provide a *pro rata* part of the volume of Crude Petroleum necessary for pipeline fill, unavailable stocks below tank connections, and reasonable additional minimum quantities required for efficient operation. Crude Petroleum provided by a Shipper for this purpose may be withdrawn after reasonable written notice of Shipper's intention to discontinue shipment in the system pursuant to Carrier's applicable tariff or tariffs. Carrier may require advance payment of final transportation charges and settlement of any unpaid accounts receivable, before final delivery will be made.

In the event a Shipper's inventory balance drops below its *pro rata* part of the volume of Crude Petroleum necessary for pipeline fill, unavailable stocks below tank connections, and reasonable additional minimum quantities required for the efficient operation of the system, then Carrier will require such Shipper to provide the necessary volume to meet its *pro rata* part of such volume of Crude Petroleum.

In the event that Shipper maintains an inventory balance after Shipper ceases movements on the system or Shipper gives written notice of its intent to cease movements over the system and such Shipper is unable to schedule appropriate shipments to clear the inactive inventory balance, Shipper will be required to settle the inactive inventory balance through Carrier. In the event no such Shipper notice is given, then Carrier may require either an adjustment in Shipper's inventory balance in accordance with the Line Fill and Tank Bottom Inventory provision or settlement of the Shipper's inventory balance at any time after Shipper has ceased making movements over the system for a period of six (6) Months. Such settlement will be based upon the fair market value of the Crude Petroleum, as published by Platts, at the time Shipper informs Carrier in writing of its intention to discontinue shipments on the system pursuant to Carrier's applicable tariff or tariffs or if no such written notice is given, then at such time as Carrier calls for the settlement of the Shipper's inventory balance.

Item No. 60. APPLICATION OF RATES. Petroleum accepted by Carrier for transportation shall be subject to Carrier's rates in effect on the date of the receipt of the Petroleum by Carrier into the System, irrespective of the date of the Tender. The withdrawal of Petroleum provided by a Shipper for line fill and tank bottoms shall be subject to the payment of Carrier's applicable rates from the initial point of origin in effect on the date of its withdrawal.

Item No. 65. PAYMENT OF TARIFF CHARGES. The Shipper or Consignee shall pay, as provided below, all applicable gathering, transportation, and all other charges accruing on Crude Petroleum delivered to and accepted by Carrier for shipment.

1. All payments are due within ten (10) days of receipt of the invoice, unless the Carrier determines in a manner not unreasonably discriminatory that the financial condition of Shipper or Shipper's guarantor (if any) is or has become impaired or unsatisfactory or Carrier determines in a manner not unreasonably discriminatory it necessary to do so, in which case the payment due date shall be that specified in a written notice to the Shipper.

2. If any charge remains unpaid after the due date specified in Carrier's invoice, then such amount due may bear interest from the day after the due date until paid, calculated at an annual rate equivalent to the lesser of (a) one hundred twenty-five percent (125%) of the prime rate of interest, as of the date of Carrier's invoice, charged by the Citibank N.A. of New York, New York, for ninety (90) day loans made to substantial and responsible commercial borrowers or (b) the maximum rate allowed by law. In addition Shipper shall pay all documented costs incurred by Carrier to collect any unpaid amounts.

AUG 05 2021

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

[W] All rates on this page remain unchanged unless otherwise indicated.

Page 6 of 11

F.E.R.C. No. 405.2.0

3. In the event Shipper fails to pay any such charges when due, Carrier shall not be obligated to provide Shipper access to Carrier's facilities or provide services pursuant to Carrier's tariff until such time as payment is received by Carrier and Shipper meets the requirements of the following paragraph. In addition, in the event Shipper fails to pay any such charges when due, Carrier shall have the right to setoff such amounts owed and future amounts owed against those amounts Carrier owes Shipper.

4. In the event Carrier determines in a manner not unreasonably discriminatory that the financial condition of Shipper or Shipper's guarantor (if any) is or has become impaired or unsatisfactory or Carrier determines in a manner not unreasonably discriminatory it is necessary to obtain security from Shipper, Carrier, upon notice to Shipper, may require any of the following prior to Carrier's delivery of Shipper's Crude Petroleum in Carrier's possession or prior to Carrier's acceptance of Shipper's Crude Petroleum: (a) prepayment of all charges, (b) a letter of credit at Shipper's expense in favor of Carrier in an amount sufficient to ensure payment of all such charges and, in a form, and from an institution acceptable to Carrier, or (c) a guaranty in an amount sufficient to ensure payment of all such charges and in a form and from a third party acceptable to Carrier. In the event, Shipper fails to comply with any such requirement on or before the date supplied in Carrier's notice to Shipper, Carrier shall not be obligated to provide Shipper access to Carrier's facilities or provide services pursuant to this tariff until such requirement is fully met.

5. Carrier shall have a lien on all Crude Petroleum delivered to Carrier to secure the payment of any and all gathering, transportation, or any other charges that are owed Carrier. Such lien shall survive delivery of Crude Petroleum to Shipper. Such lien shall extend to all Crude Petroleum in Carrier's possession beginning with Shipper's first receipt of transportation or other services from Carrier. The lien provided herein shall be in addition to any lien or security interest provided by statute or applicable law. Carrier may withhold delivery to Shipper of any of Shipper's Crude Petroleum in its possession and exercise any other rights and remedies granted under this tariff or existing under applicable law until all such charges have been paid as provided above.

6. If Shipper fails to pay an invoice by the due date, in addition to any other remedies under this tariff or under applicable law, Carrier shall have the right, either directly or through an agent, to sell at a private sale any and all Crude Petroleum of such Shipper in its custody at fair market value at the time of sale. The proceeds of any sale shall be applied to the following order: (a) to the reasonable expenses of holding, preparing for sale, selling, and to the extent allowed by law, reasonable attorney's fees and legal expenses incurred by Carrier; and (b) to the satisfaction of the Shipper's indebtedness including interest herein provided from the date of payment is due. The balance of the proceeds of the sale remaining, if any, shall be paid to Shipper or, if there is a dispute or claim as to entitlement, held for whoever may be lawfully entitled thereto.

Item No. 67. ADDITIONAL CHARGES TO BE INCURRED BY SHIPPER. Carrier shall have no responsibility for costs or expenses incurred by or related to Shipper's vessels, including without limitation, port dues, tug charges, pilotage expenses and any demurrage charges assessed by the owner of any vessel scheduled by Shipper, which is delayed at the Valdez Terminal or elsewhere, irrespective of the cause of the delay. No vessel owner or Shipper will have any claim on Carrier for such costs, expenses or charges.

Item No. 70. ORIGIN AND DESTINATION FACILITIES. Carrier will accept Petroleum only at designated points and from facilities acceptable to Carrier and only when the Shipper or any consignee has provided, or made arrangements satisfactory for Carrier to provide, without cost to Carrier, the necessary facilities for Carrier to receive the Petroleum into the System and the necessary Vessels or facilities for receiving the Petroleum as it arrives at destination and, if appropriate, accumulates at destination in sufficient Volumes for delivery to Shipper or any consignee. Petroleum accepted for transportation to destinations other than for loading on Vessels at Valdez, Alaska, will be delivered only into pipelines, tanks, or other facilities which are provided or arranged for by Shipper. Carrier will determine and advise Shippers of the size and capacity of pipelines, tanks, or other facilities to be provided at point of delivery to meet the operating conditions of the System at such point. If a Shipper, any consignee or a connecting Carrier is not able for any reason to receive Petroleum from Carrier at any such destination at the time when Carrier has scheduled a delivery, then Carrier shall have the right at Shipper's expense, to transport such Petroleum to Valdez, Alaska. If the Shipper of any such Petroleum is unable to accept delivery of any such Petroleum at Valdez, Alaska, within fifteen (15) days, Carrier, either directly or through an agent, shall have the right upon seventy-two (72) hours notice to Shipper to sell such Petroleum to the first available purchaser at the best price obtainable; to deduct from the proceeds thereof transportation charges and other charges, fees, the expenses incurred in making the sale and other amounts which are due or would be due had delivery been made to Shipper; and to hold the balance of such proceeds for whomsoever may be entitled thereto.

Item No. 75. EVIDENCE OF RECEIPTS AND DELIVERIES. Petroleum received from or delivered to a Shipper or any consignee shall, in each instance, be documented by tickets showing volumes, temperature, sediment and water, and any other data essential to the determination of quantity and quality. Unless waived, such tickets shall be jointly signed by representatives of Carrier and the Shipper or any consignee, as appropriate, and shall be conclusive evidence of the Petroleum received or of the Petroleum delivered, as the case may be. Failure of the Shipper or any consignee to have a representative present shall constitute a waiver and the Shipper shall be bound by the information and data on such tickets.

Item No. 80. LIABILITY OF CARRIER. Carrier shall not be liable for any loss or shortage of Petroleum in its custody; damage thereto; or delay caused by fire, storm, flood, epidemics, Act of God, riots, strikes, insurrection, rebellion, war, act of the public enemy, quarantine, the authority of law, requisition or necessity of the Government of the United States in time of war, or default of Shipper or Shipper's consignee, or any other cause not due to the sole negligence of Carrier.

Item No. 85. CLAIMS, SUITS, AND TIME FOR FILING. As a condition precedent to recovery of any losses or damages suffered by Shipper for which Carrier may be responsible, the Shipper's claims must be filed in writing with Carrier within nine (9) Months and one (1) day after delivery of shipment, or in case of failure of Carrier to make delivery, within nine (9) Months and one (1) day after delivery should have been made based upon operating conditions and transit times or in accordance with the Lifting Schedule; and suits will be instituted against Carrier only within two (2) years and one (1) day from the day when notice in writing is given by Carrier to the claimant that Carrier has disallowed the claim or any part or parts thereof specified in the notice. If claims are not filed or suits are not instituted thereon, in accordance with the foregoing provisions, Carrier shall not be liable and such claims will not be paid.

AUG 05 2021

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

F.E.R.C. No. 405.2.0

[W] All rates on this page remain unchanged unless otherwise indicated.

Page 7 of 11

Item No. 90. PROCEDURES FOR TENDERING, SCHEDULING AND REVISING MONTHLY NOMINATIONS.

1. Prior to the fifth (5th) Carrier Business Day of each Month, Carrier will notify Shipper of the Carrier's Available Capacity which is estimated by Operator to be available to Carrier for the next succeeding Month. Any prospective Shipper seeking such information may obtain it upon request to Carrier's Products Movements Coordinator at (832) 624-0040.

2. No later than 2400 hours Valdez, Alaska time on the fifth (5th) Carrier Business Day of each Month a Shipper shall furnish to Carrier the written Tender of the daily Volumes of shipments that Shipper desires to ship in Carrier's Available Capacity during the next succeeding Month. Tendents may be submitted by [W] facsimile or other written means of communication and will be valid when received.

Carrier does not accept responsibility for nominations sent but not received. It is the Shipper's responsibility to confirm receipt via telephone.

3. Carrier may consider for acceptance nominations received after the deadline set forth in Item No. 90(2) above as well as revised nominations. New nominations as well as revised nomination that increase the number of nominated Barrels are known as "Increased Nominations." A revised nomination that reduces the number of nominated Barrels is known as a "Decreased Nomination."

4. To the extent practicable, Carrier will notify Shipper of the extent to which its Nomination has been accepted by noon Valdez, Alaska time on the latter of (a) the sixth (6th) Carrier Business Day of the Month prior to the Month in which the Nomination is to be effective, or (b) the next successive Carrier Business Day following receipt of Nomination.

5. Beginning as of 2400 hours Valdez, Alaska time on the fifth (5th) Carrier Business Day of the Month and ending as of 2400 hours Valdez, Alaska time on the fifteenth (15th) Day of the Month prior to the Month in which the Nomination is to be effective (or, if the fifteenth (15th) Day is not an Operator Business Day, then on the next succeeding Operator Business Day), any Increased Nomination or Decreased Nomination accepted by Carrier will become effective when Carrier notifies Shipper of Carrier's acceptance of such Increased Nomination or Decreased Nomination.

6. Beginning as of 2400 hours Valdez, Alaska time on the fifteenth (15th) Day of the Month prior to the Month in which the Nomination is to be effective (or, if the fifteenth (15th) Day is not an Operator Business Day, then on the next succeeding Operator Business Day), the following procedures will apply:

a. An Increased Nomination accepted by Carrier will be effective at 0000 hours Valdez, Alaska time on the latter of (i) the Day Shipper proposes in its Nomination, (ii) a Day that begins after four (4) Operator Business Days have elapsed since Carrier accepted the Increased Nomination, and (iii) the Day Operator determines that the Barrels Shipper proposes to Tender are not nominated to another carrier.

b. A Decreased Nomination accepted by Carrier will be effective at 0000 hours Valdez, Alaska time on the latter of (i) the Day Shipper proposes in its Nomination, (ii) a Day that begins after six (6) Operator Business Days have elapsed since Carrier accepted the Decreased Nomination, and (iii) the Day Operator determines that the Barrels Shipper proposes not to Tender to Carrier are properly nominated to another carrier.

Item No. 95. TENDERS GREATER THAN AVAILABLE CAPACITY.**1. Proration Policy.**

a. [W] For all Months through June 30, 2008 in which proration of interstate volumes is required, each interstate shipper will be pro-rated based on its current interstate nominations for that Month divided by the total of all current interstate nominations for that Month. Commencing with nominations for July, 2008, the following provisions will apply to all interstate nominations: In periods where proration is required, Available Capacity will be allocated as follows:

i. If the total of all nominations received for a Tender Period is greater than Carrier's Available Interstate Capacity in the Tender Period, acceptance of a nomination for intrastate movement will be limited as detailed in Item No. 95(2) below.

ii. If the total of all nominations received for a Tender Period is greater than Carrier's Available Interstate Capacity in the Tender Period, interstate nominations will be allocated to the balance of the Carrier's Available Interstate Capacity remaining after the intrastate nominations have been finalized by prorating (A) among Regular Shippers and New Shippers, and (B) among the Shippers in each category based on volumes nominated for each category. The total of all New Shippers' nominations that may be accepted will be limited to fifteen percent (15%) of the Available Interstate Capacity remaining for interstate movement in the Tender Period after accounting for intrastate nominations ("New Shipper Available Interstate Capacity"). The Reserved Capacity will be allocated among all Regular Shippers based on the lesser of each such Shipper's Average Regular Shipper Volume or its actual tender for the Month. Any remaining Available Interstate Capacity not allocated through the preceding steps will be allocated *pro rata* among all Shippers whose nominations were not previously accepted in full. To avoid inflated nominations, for all purposes under this rule, a Shipper's nomination will be deemed to be no greater than the Available Interstate Capacity or such Shipper's actual nomination, whichever is less.

b. "New Shipper Proration Factor" shall be calculated by dividing each Shipper's nomination for that category by the total of all nominations for that category.

c. Upon acceptance of New Shipper nominations, each New Shipper will be allocated space equal to: (i) the New Shipper Available Interstate Capacity multiplied by the New Shipper Proration Factor for that Shipper if the total of all New Shipper nominations is greater than the New Shipper Available Interstate Capacity for that Tender Period; or (ii) the volume nominated by that New Shipper if the total of all New Shipper nominations is less than the New Shipper Available Interstate Capacity for that Tender Period. New Shipper Available Interstate Capacity will be allocated on a current nomination basis among all New Shippers.

AUG 05 2021

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

[W] All rates on this page remain unchanged unless otherwise indicated.

Page 8 of 11

F.E.R.C. No. 405.2.0

If Available Interstate Capacity remains for the Regular Shipper Category after allocation to all Regular Shippers for a Tender Period and if the total of all New Shipper nominations exceeds the New Shipper Available interstate Capacity for that Tender Period, the fifteen percent (15%) limitation for New Shipper Available Interstate Capacity for that Tender Period may be waived by the Carrier.

d. Any remaining Available Interstate Capacity shall be allocated among New Shippers in proportion to their nominations and Proration Factor.

e. No Shipper may use any nomination or allocation of any Available Interstate Capacity in any category to supplement, enhance, or benefit the nomination or allocation of any other Shipper beyond the Available Interstate Capacity to which such other Shipper may be entitled to nominate or to be allocated. Carrier may require a verified statement regarding utilization of allocated space from a responsible officer of the Shipper stating that no violations of this rule have occurred. Violation of this rule will result in rejection of any nomination by any involved Shipper(s) in the next Tender Period following discovery by the Carrier of the violation.

f. If a Shipper fails, without reasonable cause in the judgment of Carrier to ship its full allocated volume within the Tender Period, the Carrier shall limit the volume accepted from such Shipper in the next Month in which prorating occurs to no more than the volumes nominated for that next Month minus the difference between the volume allocated and the volume received by Carrier from such Shipper in the Month in question.

2. **Percentage Limitation of Intrastate Barrels.**

a. Any Shipper tendering for intrastate shipment to Carrier is required to advise the total volume being tendered to all TAPS carriers for each intrastate movement for the Month being tendered. Carrier may limit its obligation to transport crude oil tendered as part or all of a specific intrastate movement at any origin point on the System to a percentage of the total Volume of that movement tendered to all carriers owning an interest in the System. Such percentage may not be less than Carrier's then undivided interest in the System. Carrier is not prohibited from transporting more than said percentage by this rule. Any apportionment of Carrier's Available Capacity pursuant to Item No. 95(1) must be applied to the entire Tender before the percentage limitation in this Item No. 95(2) is applied. If the applicable percentage Volume of the Tender resulting from the procedure in this Item No. 95(2) is a larger Volume than the Volume resulting from apportionment under Item No. 95(1), the smaller Volume may be transported.

b. If the total Volume of interstate and intrastate [W] Barrels tendered to Carrier is greater than Carrier's Available Capacity, then Carrier may prorate intrastate Tenders to equal Carrier's percentage of ownership in the System multiplied by the total of all intrastate volumes tendered to all carriers by a Shipper. The intrastate Tenders thus prorated will be accepted by Carrier.

c. The intrastate Tender Volumes as determined in this Item No. 95(2) will be added together and the total subtracted from Carrier's Available Capacity to determine the portion of Available Capacity to be allotted to interstate Shippers.

d. The Available Capacity allotted to interstate Shippers, as determined in this Item No. 95(2) will be prorated to interstate Shippers as determined in Item No. 95(1) above.

e. If the total of all nominations received is less than Carrier's Available Capacity in the Tender Period, all nominations are accepted in full, except that the acceptance of a nomination for intrastate movement may be limited to a percentage of the total Petroleum being tendered by the Shipper to all System Owners for the specific intrastate movement in accordance with this Item No. 95(2).

Item No. 100. PUMPABILITY FACTORS. Shippers are advised that Carrier, when prorating its allotment of Available Capacity to each Shipper for each grade of crude tendered, will utilize relative Pumpability Factors. The Volumes for each grade of crude transported in TAPS by Carrier will be converted to Volumes of equivalent "standard crude" before proration calculations are made. After the proration calculations are made, the allotted Volume of standard crude equivalent will be converted back to actual Volumes of individual crude grades in reports and accounting to the Shipper.

"Standard Crude" is defined as petroleum having the same characteristics which affect throughput as is calculated to result from aggregating the petroleum transported by all TAPS Carriers during the Month for which the calculation is made. Alternatively, a specific crude transported in the system during the Month may be designated as a standard crude.

Item No. 105. VALID TENDERS.

1. Good-faith nominations will be received and considered for acceptance only if they confirm in full to Carrier's requirements. To maintain equity among Shippers and to ensure equitable application of proration when proration shall be required, Carrier does not permit over-tendering. Shippers shall submit valid and realistic Tenders and schedules of shipments which do not exceed either the volume of petroleum expected to be available for shipment or Carrier's Available Capacity. Carrier reserves the right to take any of the following actions if Carrier reasonably believes that acceptance of Shipper's nomination in the form provided would adversely affect the rights of other Shippers to equitable and fair treatment:

a. Require an affidavit from Shipper stating under oath that the tender is valid.

b. Reduce Shipper's Tender to an amount Carrier believes to be the amount of Petroleum which will actually be available at the point of origin for the Tender.

c. Reduce Shipper's Tender by the number of Barrels that Carrier accepted that were also tendered to another Carrier.

d. Reject the entire Tender for the Tender Period.

[W] All rates on this page remain unchanged unless otherwise indicated.

2. Such adverse affect mentioned in Item No. 105(1) includes, but is not limited to, the following acts or omissions:
 - a. Shipper has tendered an amount of Petroleum that exceeds the Volume of Petroleum which will actually be available at the point of origin,
 - b. Shipper does not have unencumbered title to the Petroleum being tendered,
 - c. Shipper has previously withdrawn all or part of an accepted Tender from Carrier without acceptance by Carrier of such Decreased Nomination,
 - d. Shipper has, individually or through the use of multiple entities, tendered Petroleum in excess of Carrier's Available Capacity,
 - e. Shipper has tendered the same Petroleum to Carrier and to one or more other carriers,
 - f. Shipper has failed to comply with Carrier's Rules and Regulations, or
 - g. Shipper has failed to provide Carrier with required information in a timely manner.

Item No. 110. TENDERS LESS THAN AVAILABLE CAPACITY. If the total of all Tenders received is less than Carrier's Available Capacity, all Tenders are accepted in full, except that the acceptance of a Tender for intrastate movement may be limited to a percentage (equal to Carrier's ownership percentage in the System) of the total oil being tendered by the Shipper to all TAPS Owners for the specific intrastate movement in accordance with Item No. 95(2). After acceptance of Tenders, Carrier will advise Shippers of the amount of remaining Available Capacity available ("Remaining Available Capacity"). Remaining Available Capacity will be allocated as follows:

1. If Remaining Available Capacity on Carrier's System is less than one hundred thousand (100,000) [W] Bbarrels per day, Carrier will accept Tenders on a first come, first serve basis until all Available Capacity is fully scheduled. Thereafter, no further Tenders will be accepted.
2. If Remaining Available Capacity on Carrier's System is one hundred thousand (100,000) [W] Bbarrels a day or greater, carrier will accept Tenders for such Remaining Available Capacity for a twenty-four (24) hour period to commence upon notification by Carrier of such Remaining Available Capacity to shippers.

Item No. 115. UNDER NOMINATIONS. No person or entity may deliver to the System Petroleum that has not been nominated to and accepted by Carrier or another carrier. If by 2400 hours of the fifteenth (15th) Day of a Month (or, if that Day is not a an Operator Business Day, then of the first Operator Business Day thereafter) there is Petroleum scheduled to be delivered to the System in the coming Month that has not been nominated and accepted by Carrier or another carrier, Operator will notify the owner of such Petroleum at least one Operator Business Day before the deadline by which such owner must nominate the Petroleum to Carrier or to another carrier that has available capacity through a revised nomination. If, notwithstanding Operator's notice, the Petroleum is not nominated but is delivered to the System, such Petroleum shall be deemed to be the property of Carrier and the other carriers, and the prior owner shall have no further ownership interest in the Petroleum.

Item No. 120. SCHEDULING OF VESSELS AND LIFTINGS. Any Shipper expecting to commence lifting at the Terminal for the first time shall provide a one (1) week notice prior to submitting the four (4) week schedule required by this section. In addition to the requirements imposed by the immediately preceding sentence, each Shipper will advise Carrier of the schedule of Vessels it expects to call at the Terminal during the ensuing four (4) week period, specifying for each Vessel scheduled for the first week of such four (4) week schedule and to the extent possible for the last three (3) weeks, the Volume to be lifted, name, Scheduled Arrival Day, and such other information as required by the Port Information Manual. Any conflicts in the Lifting Schedule will be resolved as required for the most efficient operation of the System.

Item No. 125. REVISION OF LIFTING SCHEDULE. Any changes or Vessel substitution may be made to the Lifting Schedule by any Shipper upon written notice to the Carrier at least seven (7) days in advance of a scheduled lifting subject to dock assignments and scheduling priorities. Changes or vessel substitution with less than seven (7) days' written notice may be made provided such changes or Vessel substitution will not adversely affect any other Shipper's scheduled lifting, unless such other Shipper's prior written consent is obtained, and the changes or substituted Vessel complies with the Port Information Manual.

Item No. 130. DOCKS. Vessels will be assigned dock space by the Operator to the extent practicable in the order of Actual Arrival Time; provided, however that adequate and appropriate inventories designated for lifting by such Vessel have been established, and if in the prudent judgment of Operator such prioritization of dock assignment will optimize System deliveries, consistent with Environmental Protection Agency Regulation 40 C.F.R. Part 63, Subpart Y (Marine Vessel Loading Operations). Prioritization of dock assignment may cause Vessel delays. Each Vessel shall dock when and as instructed. If any Vessel is unable to dock when instructed, the next Vessel waiting to be docked based on the order of dock assignment will be docked until the Vessel that was unable to dock is able to dock. After a Vessel has been docked, it shall be allowed twenty-four (24) hours, if the Vessel is of two hundred twenty-five thousand (225,000) dead weight tons or less, or thirty (30) hours, if the Vessel is of greater than two hundred twenty-five thousand (225,000) dead weight tons, from the time that Operator gives notice of readiness to commence either loading or deballasting within which to complete its lifting and to release its last line from a mooring point at the dock. If any Vessel fails to release its last mooring line before a specified departure time contained in a notice from Operator (which specified departure time shall not be earlier than the end of such twenty-four (24) hour or thirty (30) hour period, nor earlier than four (4) hours after such notice is transmitted to the Vessel) the Shipper or consignee scheduling such Vessel shall thereafter pay a demurrage charge of Two Thousand Dollars (\$2,000) for each hour or part thereof such Vessel remains at the dock, while such dock is required to load another Vessel which has established an Actual Arrival Time. Any delay due to any act or omission of Operator, or a local event or condition of general application (except mechanical equipment malfunction on the Vessel) not within the control of Operator, the Shipper or any consignee scheduling the Vessel or any other person responsible for the operation or control of such Vessel which act, event or condition prevents the Vessel from vacating the docks, shall be added to the time until the Vessel is required to vacate the dock.

AUG 05 2021

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

[W] All rates on this page remain unchanged unless otherwise indicated.

Page 10 of 11

F.E.R.C. No. 405.2.0

All Vessels scheduled by Shipper and the operators of such Vessels shall conform to and comply with all Federal, State and local laws and regulations applicable to such Vessel's use of the terminal.

Item No. 135. TANKAGE AT VALDEZ. Carrier has available working tankage at Valdez, Alaska, that is incident to and necessary for the transportation and delivery of Petroleum on Vessels. Carrier will not offer to store Petroleum in Carrier's tanks for Shippers other than in the minimum Volumes reasonably required to load Vessels properly sized in consideration of the Volume of its shipments. If at the beginning of any Day, the amount of Petroleum in Carrier's custody in Working Capacity exceeds Carrier's Working Capacity and the Petroleum in Working Capacity exceeds seventy-five percent (75%) of such Working Capacity, a demurrage charge of twenty cents (20¢) per Day per Barrel on each Barrel in excess of Carrier's Working Capacity will be applied. In such event, the demurrage charge will be charged to the Shippers having Petroleum in Carrier's custody in Working Capacity for the greatest number of Days starting with the oldest Barrel and continuing with the next oldest Barrel until the Barrels assessed demurrage are equal to the number of Barrels in Working Capacity in Carrier's custody in excess of Carrier's Working Capacity ("Excess Barrels"). For purposes of identifying the Petroleum in Carrier's custody in Working Capacity, for the greatest number of Days, receipts and deliveries for each Shipper will be accounted for on a first in- first out (FIFO) basis determined by volume data presented on tickets (excludes partial loading/delivery if loading/delivery has not been completed by end of day). If the last of the Barrels of the same age to be charged demurrage exceed the number of remaining Excess Barrels, the remaining demurrage charges shall be allocated proportionately to the Barrels of that same age. In calculating the Excess Barrels under this Item No. 135, the number of Excess Barrels at the beginning of any Day shall be reduced by:

1. the number of Barrels scheduled to be lifted by a Vessel which has established an Actual Arrival Time at the beginning of such Day but is unable to dock because the passage through Prince William Sound or Valdez Arm is closed to shipping due to an event not within the control of the Carrier, and
2. the number of Barrels scheduled to be lifted by a Vessel which has docked but which is unable to lift at the beginning of the Day due to any act or omission of Carrier or due to any local event of general application not within the control of Carrier or the Shipper or any consignee scheduling such Vessel or any party responsible for the operation or control of such Vessel which does or would prevent all Vessels from loading.

If a Shipper allows its Petroleum to accumulate in Working Capacity at Valdez, Alaska, for (a) more than fifteen (15) days without lifting and that fact is determined by Carrier to be causing or significantly contributing to excessive fill of Carrier's Working Capacity, or (b) a continuous period of six (6) Months or more, Carrier, either directly or through an agent, shall have the right upon seventy-two (72) hours' notice to Shipper to sell such Petroleum to the first available purchaser at the best price obtainable; to deduct from the proceeds thereof transportation charges and other charges, fees, the expenses incurred in making the sale and other amounts which are due or would be due had delivery been made to Shipper; and to hold the balance of such proceeds for whomsoever may be entitled thereto.

Item No. 140. PORT INFORMATION MANUAL. All Vessels calling at Valdez, Alaska, to load Petroleum transported through the System must comply with the Trans Alaska Pipeline System Port Information Manual. [W] A copy of such manual will be available on request to Carrier.

Item No. 145. OIL RECORD BOOK. Prior to the commencement of loading Petroleum on any Vessel, the master thereof will be required to provide the Carrier or its representative with a legible copy, certified under oath by the master as being true and correct, of:

1. in the case of Vessels of United States registry, that part of the Oil Record Book of such Vessel that pertains to the voyage of the Vessel to Valdez, Alaska, from its last oil discharge port;
2. in the case of Vessels of foreign registry that may now or hereafter be required to maintain an Oil Record Book, or similar records, that part of the Oil Record Book, or said similar records, that pertains to voyage of the Vessel to Valdez, Alaska, from its last oil discharge port; and
3. in the case of any Vessel of foreign registry that is not required to maintain an Oil Record Book, or similar records, an affidavit provided and duly sworn to and signed by the master, stating any and all facts bearing upon or relating to any discharge of oil or oily water from the Vessel during its voyage to Valdez, Alaska, from its last oil discharge port.

If the said record book entries or affidavit, as provided by the master, disclose:

- a. that the Vessel has discharged any oil or oily water from its fuel tanks, cargo tanks, bilge, or otherwise, and
- b. that such discharge was not necessary for the safety of the Vessel or its crew,

the Carrier or its representative shall immediately notify the Department of Interior representative of the pertinent facts. Vessels discharging oil or oily water may be subject to fines under applicable Federal and State laws and regulations.

Item No. 150. RATES APPLICABLE FROM AND TO INTERMEDIATE POINTS. Petroleum received from a point on the System which is not named in tariff making reference to this tariff but which point is intermediate to a point from which rates are published in tariffs making reference to this tariff, will be assessed the rate in effect from the next more-distant point published in the tariff making reference to this tariff. Petroleum delivered to a point on the System which is not named in tariffs making reference to this tariff but which point is intermediate to a point to which rates are published in tariffs making reference to this tariff, will be assessed the rate in effect to the next more-distant point published in the tariff making reference to this tariff.

Item No. 155. IN TRANSIT SHIPMENTS. Petroleum transported through Carrier's facilities from any origin point may be withdrawn from the System by the Shipper at any established delivery point other than Valdez, Alaska, with the privilege of subsequently reforwarding all or a portion of a like Volume through Carrier's facilities to Valdez, Alaska, and loading on Vessels, provided:

1. The applicable rate from the initial point of origin of the shipment to Valdez, Alaska, shall be paid upon withdrawal of such Petroleum from the System or in advance thereof as required under Item No. 65.
2. Petroleum is redelivered to Carrier at the same point of withdrawal within a period thirty (30) days from the date of withdrawal for further transportation to Valdez, Alaska.

AUG 05 2021STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

[W] All rates on this page remain unchanged unless otherwise indicated.

Page 11 of 11**F.E.R.C. No. 405.2.0**

3. The Carrier shall have the right to limit the rate at which Petroleum is redelivered to the Carrier to an hourly rate no greater than the simultaneous hourly rate of withdrawal of Petroleum by such Shipper at such withdrawal point.
4. Custody and possession of the Petroleum upon withdrawal shall be that of the Shipper, not of the Carrier.
5. Shippers availing themselves of these withdrawal and reforwarding privileges must keep complete and accurate records and permit inspection of such records by an authorized agent of Carrier or its representative as is necessary for the efficient supervision of such traffic.

Item No. 170. CONNECTIONS TO THE TRANS ALASKA PIPELINE SYSTEM. Connections to the System will be allowed, in accordance with laws and regulations applicable to common carrier pipeline companies and requirements in the instruments granting the right of way for the System, for the purpose of transporting Petroleum through the System. All connectors must comply with the Trans Alaska Pipeline System Connection Guidelines. A copy of such Guidelines will be available on request to Carrier.

EXPLANATION OF REFERENCE MARKS

[W] Change in Wording Only

RECEIVED**JUN 15 2022**STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA**FERC ICA Oil Tariff****F.E.R.C. No. 404.21.0**
(Cancels F.E.R.C. No. 404.20.1)**EXXONMOBIL PIPELINE COMPANY LLC (EMPCo)****LOCAL PIPELINE TARIFF**CONTAINING THE TAPS
QUALITY BANK METHODOLOGY**GENERAL APPLICATION**

This tariff shall apply only to those tariffs which specifically incorporate this tariff, and successive issues hereof, by reference.

NOTICES

This tariff is issued in part to comply with the orders issued by the Federal Energy Regulatory Commission in *Trans Alaska Pipeline System*, 113 FERC ¶ 61,062 (2005) (Opinion No. 481); 114 FERC ¶ 61,323 (2006) (Opinion No. 481-A); 115 FERC ¶ 61,287 (2006) (Opinion No. 481-B), and with the orders issued by the Regulatory Commission of Alaska (“RCA”) in *In re Formal Complaint of Tesoro Alaska Petroleum Co.*, P-89-1(104)/P-89-2(98)/P-94-4(37)/P-96-6(24)/P-98-9(16)/P-99-12(19) (2005); P-89-1(109)/P-89-2(103)/P-94-4(42)/P-96-6(29)/P-98-9(21)/P-99-12(24) (2006); P-89-1(111)/P-89-2(105)/P-94-4(44)/P-96-6(31)/P-98-9(23)/P-99-12(26) (2006).

For rules and regulations other than the TAPS Quality Bank Methodology tariff, see F.E.R.C. No. 405.3.0 (EMPCo), and reissues thereof.

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

~~[C] REQUEST FOR SPECIAL PERMISSION~~

~~Issued on seven days’ notice under authority of 18 C.F.R. §341.14. This tariff publication is conditionally accepted subject to refund pending a 30-day review period.~~

ISSUED: June 10, 2022**EFFECTIVE:** July 11, 2022

ISSUED BYSteven A. Yatauro, President
EXXONMOBIL PIPELINE COMPANY LLC
22777 Springwoods Village Parkway
Spring, TX 77389**COMPILED BY**Georgia R. Clark
EXXONMOBIL PIPELINE COMPANY LLC
22777 Springwoods Village Parkway
Spring, TX 77389
832-624-8465

TABLE OF CONTENTS

- I. GENERAL PROVISIONS 3
 - A. Definitions 3
 - B. Quality Bank Administrator4
 - C. Information Furnished to the State of Alaska.....4
 - D. Information Furnished to Carrier by Shipper5
- II. QUALITY ADJUSTMENTS5
 - A. Quality Adjustments5
 - B. Methodology.....5
 - C. Payment Provisions7
- III. QUALITY BANK PROCEDURES8
 - A. Overview8
 - B. Quality Bank Streams at Pump Station No. 1 Quality Bank 8
 - C. Quality Bank Streams at Mid-Alaska Quality Bank8
 - D. Quality Bank Streams at Petro Star Valdez Refinery Connection Quality Bank9
 - E. Methodology for Valdez Tanker Load Out Quality Bank.....9
 - F. Methodology For Pump Station No. 1, Mid-Alaska Connection and PSVR Connection..10
 - G. Component Unit Value Procedure.....12
 - H. Quality Bank Stream Component Calculation Procedure13
 - I. Quality Bank Calculations Procedure13
 - J. Unanticipated Implementation Issues.....14

JUN 15 2022STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA**TAPS QUALITY BANK METHODOLOGY****I. GENERAL PROVISIONS****A. Definitions**

“Barrel” – as used herein means forty-two (42) U.S. gallons at sixty degrees (60°) Fahrenheit and atmospheric pressure.

“Carrier” – as used herein means ConocoPhillips Transportation Alaska, Inc., ExxonMobil Pipeline Company LLC, Harvest Alaska, LLC, the successor to any of them, and/or a pipeline company which may, by proper concurrence, be a party to a joint tariff incorporating this tariff by specific reference.

“Connection” – as used herein means a connection to TAPS (other than at Pump Station No. 1) for the purpose of receiving Petroleum into TAPS.

“Connection Base Petroleum” – as used herein means the Petroleum resulting from the commingling of (1) the Petroleum entering TAPS at a Connection and (2) the Petroleum in TAPS just upstream of the point of entry into TAPS at that Connection.

“Gravity” – as used herein means the gravity of Petroleum expressed in API degrees at sixty degrees (60°) Fahrenheit.

“Gravity Differential Value Per Barrel” – as used herein means the gravity differential value set forth in Section II, Item No. B(3)(iii), as established from time to time in accordance with Section III, Item E.

“LSR” – as used herein means Light Straight Run.

“Mid-Alaska” as used herein means Mid-Alaska Pipeline, LLC.

“Month or Monthly” – as used herein means a calendar month commencing at 0000 hours on the first day thereof and running until 2400 hours on the last day thereof according to Valdez, Alaska, local time.

“OPIS” – as used herein means Oil Price Information Service.

“Petroleum” – as used herein means unrefined liquid hydrocarbons including gas liquids.

“Platts” – as used herein refers to Platts Oilgram Price Report.

“PSVR” – as used herein means the Petro Star Valdez Refinery.

“Pump Station No. 1” – as used herein means the pump station facilities near Prudhoe Bay, Alaska where Petroleum is received into TAPS.

“Pump Station No. 1 Base Petroleum” – as used herein means the Petroleum stream resulting from deliveries into TAPS at Pump Station No. 1 by all Shippers.

“Quality Bank Administrator” – as used herein means the person appointed by the TAPS Carriers to administer the Quality Bank.

“Quality Bank Value” – as used herein means the value of each Petroleum stream as calculated in Section III.

“Shipper” – as used herein means a party who tenders Petroleum to Carrier for transportation and thereafter actually delivers Petroleum to Carrier for transportation.

“State” – as used herein means the State of Alaska.

“STUSCO” – as used herein means Shell Trading (US) Company.

“TAPS” – as used herein means the Trans Alaska Pipeline System.

“TBP” – as used herein means True Boiling Point.

“Valdez Terminal” – as used herein means the TAPS terminal located at Valdez, Alaska.

“Valdez Terminal Base Petroleum” – as used herein means the Petroleum delivered out of the Valdez Terminal.

“Volume” – as used herein means a quantity expressed in Barrels.

“Weighted Average” – as used herein means an average calculated on a Volume weighted basis.

B. Quality Bank Administrator

The TAPS Quality Bank shall be administered by the Quality Bank Administrator, who shall be appointed by the TAPS Carriers, and by those designated by the Quality Bank Administrator to assist the Administrator.

C. Information Furnished to the State of Alaska

The Quality Bank Administrator shall furnish to the State each month copies of the invoices for Quality Bank adjustments and supporting data sent to each shipper. Such information is furnished to the State based upon the State’s representation that it will hold such information in confidence and that such information will be used only by officers or agents of the State in the exercise of the officers’ or agents’ powers.

D. Information Furnished to Carrier by Shipper

Carrier and its designee are authorized by Shipper to receive through measurement, connecting carriers or otherwise all information and data necessary to make the computations under Section II. Shipper will furnish Carrier or its designated Quality Bank Administrator, and consents to Carrier or its designated Quality Bank Administrator acquiring from other carriers or other persons, any additional information and data necessary to make the computations under Section II. Shipper also consents to Carrier or its agents disclosing to the designated Quality Bank

Administrator all information and data necessary to make the computations under Section II. The name and address of Carrier's designated Quality Bank Administrator will be made available upon written request to Carrier.

II. QUALITY ADJUSTMENTS

A. Quality Adjustments

Shippers shall be debited and/or credited for all adjustments as provided for in this Section II with respect to all Petroleum shipped. The calculation of Shipper's debits and credits shall be made for each Month as required herein. The credit and debit balances for each accounting shall be adjusted among Shipper and all Shippers in TAPS by collecting funds from those Shippers (including Shipper, if applicable) having debit balances and by thereafter remitting funds collected to the Shippers (including Shipper, if applicable) having credit balances. In the event of delay in collection or inability to collect from one or more Shippers for any reason, only adjustment funds and applicable interest charges actually collected shall be distributed pro rata to Shippers having credit balances. A Monthly accounting shall be rendered to Shipper after the end of each Month.

B. Methodology

Shipper authorizes Carrier or its designee to compute adjustments among all Shippers in TAPS for quality differentials arising out of TAPS common stream operation. Shipper agrees to pay Carrier or its designee the adjustment due from Shipper determined in accordance with the procedures set out in this Section II.

The procedures for determining quality adjustments among all Shippers are specified in detail in the TAPS Quality Bank Methodology set forth in Section III.

As prescribed in detail in Section III, at the close of each Month, Carrier or its designated Quality Bank Administrator shall compute adjustments calculated as follows:

1. Pump Station No. 1 Adjustment - An adjustment based on the difference between the Quality Bank Value of Pump Station No. 1 Base Petroleum during a Month and the Quality Bank Value of Petroleum received into TAPS at Pump Station No. 1 for a Shipper during the same Month shall be calculated as follows:
 - (i) the Quality Bank Value per Barrel of each stream received into TAPS at Pump Station No. 1 during the Month for a Shipper shall be determined by summing the Quality Bank Values of each component of one Barrel of that stream as determined in accordance with the TAPS Quality Bank Methodology.
 - (ii) the Quality Bank Value per Barrel of the Pump Station No. 1 Base Petroleum for the Month shall be determined by multiplying the Quality Bank Value per Barrel of each stream received into TAPS at Pump Station No. 1 during that Month by the number of Barrels of that stream received into TAPS at Pump Station No. 1 during that Month, summing the products

so obtained and dividing the total by the number of Barrels of Petroleum received into TAPS at Pump Station No.1 during the Month.

- STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA
- (iii) if the Quality Bank Value per Barrel of the Pump Station No. 1 Base Petroleum for any Month is greater than the Quality Bank Value per Barrel of a stream of Petroleum received into TAPS at Pump Station No. 1 during the same Month for a Shipper, such Shipper shall be debited an amount calculated by multiplying such difference by the number of Barrels of such Petroleum received into TAPS for such Shipper at Pump Station No. 1 during that Month.
 - (iv) if the Quality Bank Value per Barrel of Pump Station No. 1 Base Petroleum for any Month is less than the Quality Bank Value per Barrel of a stream of Petroleum received into TAPS at Pump Station No. 1 during the same Month for a Shipper, such Shipper shall be credited an amount calculated by multiplying such difference by the number of Barrels of such Petroleum received into TAPS for such Shipper at Pump Station No. 1 during that Month.
2. Connection Adjustment - An adjustment based on the difference between the Quality Bank Value of any Connection Base Petroleum during a Month and the Quality Bank Value of a Shipper's Petroleum commingled at that Connection during the same Month shall be calculated as follows:
- (i) the Quality Bank Value per Barrel of a Shipper's Petroleum commingled at a Connection during the Month shall be determined by summing the Quality Bank Values of each component of one Barrel of that Petroleum as determined in accordance with the TAPS Quality Bank Methodology.
 - (ii) the Quality Bank Value per Barrel of any Connection Base Petroleum for the Month shall be the Weighted Average Quality Bank Value of (1) the Petroleum entering TAPS at a Connection during the Month and (2) the Petroleum in TAPS just upstream of the point of entry into TAPS at that Connection during the Month.
 - (iii) if the Quality Bank Value per Barrel of any Connection Base Petroleum for any Month is greater than the Quality Bank Value per Barrel of a Shipper's Petroleum commingled at that Connection during the same Month, such Shipper shall be debited an amount calculated by multiplying such difference by the number of Barrels of such Shipper's Petroleum commingled at that Connection during that Month.
 - (iv) if the Quality Bank Value per Barrel of any Connection Base Petroleum for any Month is less than the Quality Bank Value per Barrel of Shipper's Petroleum commingled at that Connection during the same Month, such Shipper shall be credited an amount calculated by multiplying such difference by the number of Barrels of such Shipper's Petroleum commingled at that Connection during that Month.

- STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA
3. Valdez Terminal Gravity Adjustment - An adjustment based on the difference between the Weighted Average Gravity of the Valdez Terminal Base Petroleum and the Weighted Average Gravity of Petroleum received out of the Valdez Terminal by a Shipper shall be calculated as follows:
- (i) if the Weighted Average Gravity of the Valdez Terminal Base Petroleum for any Month is greater than the Weighted Average Gravity of Petroleum received out of the Valdez Terminal during the same Month by a Shipper, such Shipper shall be credited an amount calculated by multiplying such difference by the Gravity Differential Value Per Barrel and multiplying that total by the number of Barrels of such Petroleum received out of the Valdez Terminal during that Month by such Shipper.
 - (ii) if the Weighted Average Gravity of the Valdez Terminal Base Petroleum for any Month is less than the Weighted Average Gravity of Petroleum received out of the Valdez Terminal during the same Month by a Shipper, such Shipper shall be debited an amount calculated by multiplying such difference by the Gravity Differential Value Per Barrel and multiplying that total by the number of Barrels of such Petroleum received out of the Valdez Terminal during that Month by such Shipper.
 - (iii) The Gravity Differential Value Per Barrel is established at [U] \$0.0288 for each one-tenth degree API Gravity (0.1° API).

C. Payment Provisions

In addition to the adjustments described in this Section II, Shipper agrees to pay Carrier or its designee a per Barrel charge to reimburse Carrier for the costs of administering the adjustments among Shippers under this Section II.

In the event any payment is made to Shipper hereunder and it is subsequently determined by any Federal or state court, administrative agency or other governmental entity having jurisdiction that no other Shipper was liable for the adjustment for which payment was made, Shipper receiving such payment shall upon receipt of an accounting from Carrier return the same to Carrier or its designee. Carrier shall promptly utilize same to reimburse all Shippers who made such payments.

All payments due from Shipper under this Section II shall be made by Shipper within 20 days of receipt of each accounting and, for any delay in payment beyond such 20 day period, shall bear interest calculated at an annual rate equivalent to 125% of the prime rate of interest of Citibank N.A. of New York, New York, on ninety-day loans to substantial and responsible commercial borrowers as of the date of accounting, or the maximum rate allowed by law, whichever is less.

If Shipper fails to make payment due hereunder within thirty (30) days of issuance of each accounting, Carrier shall have the right to sell at public auction either directly or through an agent at any time after such thirty (30) day period any Petroleum of Shipper in its custody. Such auction may be held on any day, except a legal holiday, and not less than forty-eight (48) hours after publication of notice of such sale in a daily newspaper of general circulation published in the town, city or general area where the sale is to be held, stating the time and place of sale and the quantity

and location of Petroleum to be sold. At said sale Carrier shall have the right to bid, and if it is the highest bidder, to become the purchaser. From the proceeds of said sale, Carrier will deduct all payments due and expenses incident to said sale, and the balance of the proceeds of the sale remaining, if any, shall be held for whomsoever may be lawfully entitled thereto.

STATE OF ALASKA
 REGULATORY COMMISSION OF ALASKA

Adjustment payments and administrative costs in this Section II are not a part of Carrier's transportation tariff rates, and such shall not be an offset or other claim by Shipper against sums due Carrier for transportation or other charges, costs, or fees due or collected under Carrier's tariffs.

III. QUALITY BANK PROCEDURES

A. Overview

A distillation-based methodology shall be implemented at all TAPS Quality Banks (other than the TAPS Valdez Marine Terminal Quality Bank).

This methodology for calculation of the TAPS Quality Bank debits and credits is based on valuations of Petroleum components. This methodology shall apply to the specific Petroleum streams identified in Sections III.B, III.C. and III.D. and also shall be applied to any streams tendered to TAPS through a new connection. The Quality Bank value of each Petroleum stream shall be the volume-weighted sum of the Quality Bank values of its components. The characteristics and volumes of components for each separate Petroleum stream are based on assay information obtained using a defined set of testing procedures as set forth in Section III.F. Quality Bank credits and debits are determined by comparing the Quality Bank value of each Petroleum stream to the appropriate calculated TAPS "reference" stream Quality Bank value.

B. Quality Bank Streams at Pump Station No. 1 Quality Bank

1. The TAPS Pump Station No. 1 Quality Bank assesses the following four streams: (1) PBU IPA;¹ (2) Lisburne; (3) Kuparuk Pipeline; and (4) Northstar.

2. The Pump Station No. 1 Quality Bank reference stream is the blended common stream leaving Pump Station No. 1. The reference stream Quality Bank value is calculated using the volume weighted average of the four Quality Bank streams identified above plus any streams tendered to TAPS through a new Pump Station No. 1 connection.

C. Quality Bank Streams at Mid-Alaska Quality Bank

1. The Mid-Alaska Quality Bank streams are the Petro Star refinery return stream delivered to TAPS by the Mid-Alaska Pipeline and the passing TAPS common stream at the Mid-Alaska offtake point, both of which are measured at the Mid-Alaska connection.

2. The Mid-Alaska Quality Bank reference stream is the blended TAPS stream immediately downstream from the Mid-Alaska return stream connection. The reference stream Quality Bank value is calculated using the volume weighted average of the Mid-Alaska Quality Bank streams identified above.

¹ PBU IPA is the abbreviation for the Prudhoe Bay Unit Initial Participating Areas.

STATE OF ALASKA
 REGULATORY COMMISSION OF ALASKA

D. Quality Bank Streams at Petro Star Valdez Refinery Connection Quality Bank

1. The TAPS PSVR Connection Quality Bank streams are the refinery return stream delivered to TAPS by Petro Star and the passing TAPS common stream at the PSVR offtake point.

2. The Petro Star Valdez Quality Bank reference stream is the blended TAPS stream immediately downstream from the Petro Star return stream connection. The reference stream Quality Bank value is calculated using the volume weighted average of the two PSVR Quality Bank streams identified above.

E. Methodology for Valdez Tanker Load Out Quality Bank

1. A gravity-based Quality Bank methodology shall be used to determine the TAPS Quality Bank adjustments for volumes loaded out of the TAPS Marine Terminal at Valdez, Alaska. A Gravity Differential Value Per Barrel shall be calculated as specified in Items E.2 through E.5 below.

2. The daily average six month gravity differentials posted for November 1 - April 30 and May 1 - October 31 for California and West Texas Sour crude oils, applicable to the range(s) of gravity which includes the average API gravity of the TAPS commingled stream at Valdez (sometimes referred to as "ANS"), shall be determined. The postings of the following company shall be used for West Texas Sour crude oils: STUSCO. The postings of the following companies shall be used for California crude oils: Chevron Crude Oil Marketing, Exxon Mobil Corporation, STUSCO and Union 76. In the event that any of the aforementioned companies is merged or acquired by other companies, sells assets or reorganizes, the postings of any successor companies shall be utilized. As long as at least two companies' gravity differentials are posted in each region (West Texas and California), the postings shall be averaged to determine the gravity differentials for that region.

3. The aforementioned six-month average gravity differentials for the specified companies in each region shall be used to derive a simple average West Texas Sour differential and a simple average California differential.

4. The average West Texas Sour differential and the average California differential shall then be weighted by the percentage of ANS which is distributed east of the Rockies (including Puerto Rico and the Virgin Islands) and to the West Coast (including Alaska and Hawaii), respectively, which percentages were last determined in 2011 by averaging the percentage distributed to each region as was last reported by the Maritime Administration of the United States Department of Transportation in September 2011. Volumes exported from the United States shall be excluded from the calculation of the percentages distributed to each region. Percentages provided by the Maritime Administration of the United States Department of Transportation for the period from 1999 to 2011 indicated that 100 percent of ANS was delivered to the West Coast, which is the percentage that will continue in effect until further notice.

5. In the event that ANS is transported by pipeline from the West Coast to destinations east of the Rockies, the weighting of the average differentials shall be adjusted to reflect the percentage of ANS actually distributed to such regions both by vessel and pipeline. If such data regarding the destination of ANS transported by pipeline are not publicly available, the

Quality Bank Administrator shall use the percentage of ANS distributed to such regions, provided, however, that any shipper may protest such determination by filing a complaint with the Quality Bank Administrator and thereafter filing an appropriate pleading with the FERC and RCA if the complaint is not otherwise resolved.

STATE OF ALASKA
 REGULATORY COMMISSION OF ALASKA

6. The Gravity Differential Value Per Barrel shall be reviewed each November and May, and shall be adjusted to the nearest hundredth of a cent per one-tenth degree API gravity per barrel whenever the amount of any change in the quality adjustment derived above is at least five (5) percent greater or five (5) percent less than the adjustment then in effect. The effective dates of any such adjustments shall be the following January 1 and July 1 respectively.

7. The Gravity Differential Value Per Barrel in effect shall be applied to the difference in gravity (in API degrees @ 60° Fahrenheit) between the weighted average gravity of the Petroleum delivered out of the Terminal during a calendar month and the weighted average gravity of Petroleum received out of the Terminal by an individual shipper during such month.

F. Methodology For Pump Station No. 1, Mid-Alaska Connection and PSVR Connection

1. Assay Methodology -- Sampling Procedure

Except as specified below, and except for the reference streams, each of the Quality Bank streams listed above (for Pump Station No. 1, Mid-Alaska, and PSVR Quality Banks) will be sampled by the Quality Bank Administrator using continuous monthly composite samplers on a flow rate dependent basis, and assays of these continuously collected samples shall be performed monthly by the Quality Bank Administrator.

2. Assay Analysis Procedure

a. Except as specified in paragraph b. below, the assays will include a TBP distillation and, as applicable, gas chromatograph analysis of each Quality Bank stream. Specifically, the TBP procedure will employ ASTM 2892 up to 650°F and ASTM 5236 for the 650 to 1050+°F range for the Petroleum samples. The light ends (175°F minus) from the Petroleum streams will be subject to a gas chromatograph analysis to determine the volumes of the propane (“C3”), Iso-butane (“iC4”), and normal butane (“nC4”), with the LSR (sometimes referred to as natural gasoline) volume determined by difference between the total of the three components and the measured 175°F minus volume.

b. The specific gravities of C3, iC4, nC4 will be derived from GPA Standard 2145.

3. Assay Data

a. The following volume and quality data will be determined for each stream.

Component	TBP Boiling Range °F	% Vol	Specific Gravity
Propane (C3)		X	X
I-Butane (iC4)		X	X
N-Butane (nC4)		X	X
LSR	C5-175	X	X
Naphtha	175-350	X	X
Light Distillate	350-450	X	X
Heavy Distillate	450-650	X	X
Gas Oil	650-1050	X	X
Resid	1050+	X	X
Full Petroleum Stream			X

b. The total volume must add to 100% and the total component weighted mass must be checked against the mass of the full Petroleum stream. These weight balances must be the same within calculation and assay precision. If the assay fails this threshold test of validity, a second assay shall be performed on the sample. An example of assay data required is presented in Attachment 1. These data are the basis for all calculations in this Quality Bank methodology. The Quality Bank operates on a calendar month basis, with the continuous samples retrieved for analysis on the last day of each month.

c. The Quality Bank Administrator shall investigate the validity of a sample if each of the following two tests is met.

(i) If one or more of an individual stream's reported component percentages for a month varies by more than the ranges indicated in the following table as compared to the prior month's assay.

Variation in % of Stream
Relative to Prior Month

Component	
Propane	± 0.1
I-Butane	± 0.1
N-Butane	± 0.25
LSR	± 0.5
Naphtha	± 1.0
Light Distillate	± 1.0
Heavy Distillate	± 1.0
Gas Oil	± 1.5
Resid	± 1.0

As an example, if a Petroleum stream's heavy distillate volume percent is 23% for the prior month, a heavy distillate volume percent less than 22% or greater than 24% (exceeding the $\pm 1\%$ range) shall cause the Quality Bank Administrator to check the second test.

(ii) The second test is whether the volume change in the specific component has resulted in a significant change in the stream's relative value when compared to the prior month's relative value using the prior month's prices. If the change results in a price movement of more than $\pm 15\text{¢}$ per barrel, then the sample's validity must be investigated.

(iii) The Quality Bank Administrator shall ascertain from the tendering shipper(s) possible causes for the change in the stream's assay. The Quality Bank Administrator may have a second assay performed for the sample in question. The Quality Bank Administrator may decide that the first assay is valid, that the second assay is valid, or that the sample is invalid.

(iv) Should the Quality Bank Administrator determine that a sample is invalid, the last assay results accepted and used in the Quality Bank for the stream will be used instead of the invalid sample in the Quality Bank calculation.

G. Component Unit Value Procedure

1. Component unit values for the U.S. Gulf Coast and U.S. West Coast will be weighted by the percentage of ANS which was distributed east of the Rockies (including Puerto Rico and the Virgin Islands) and to the West Coast (including Alaska and Hawaii), respectively, as was last determined using placement data reported by the Maritime Administration of the United States Department of Transportation in September 2011.

2. In the event that ANS is transported by pipeline from the West Coast to destinations east of the Rockies, the price weighting shall be adjusted to reflect the percentage of ANS actually distributed to each region both by vessel and pipeline. If such data regarding the destination of ANS transported by pipeline are not publicly available, the Quality Bank Administrator shall use the percentage of ANS distributed to such regions last used. Percentages provided by the Maritime Administration of the United States Department of Transportation for the period from 1999 to 2011 indicated that 100 percent of ANS was delivered to the West Coast, which is the percentage that will continue in effect until further notice.

3. All the product prices used to calculate the unit values of the components other than the Gulf Coast and West Coast Resid components are taken from Platts and OPIS as set forth in Attachment 2. Prices will be collected for each day markets are open and published prices are available (each "quote day"). The calculated monthly average price will be the average of each quote day mid-point price for the month. These monthly average prices (adjusted as shown in Attachment 2) are used to calculate component unit values each month.

4. The unit value of the West Coast Naphtha component is calculated using the formula given in Attachment 2, page 3.

5. The unit values of the Resid component on the Gulf Coast and the West Coast are calculated using the formulas given in Attachment 2, pages 4 and 5 respectively. The prices for petroleum coke and natural gas are taken from Pace Petroleum Coke Quarterly and

Natural Gas Week, respectively. The unit values of all other subcomponents are the same as those specified for that material in Attachment 2. The Quality Bank Administrator shall have the discretion to retest the API gravity, sulfur content and carbon residue of the Resid component of the common stream whenever he believes that there may be a change in the common stream that will significantly affect the Resid component unit values. If the Quality Bank Administrator elects to retest the Resid component of the common stream and is satisfied that the sample is properly taken and tested, the new values for API gravity, sulfur content and carbon residue content shall be used to calculate the multipliers (product yields) in the Resid formulas given in Attachment 2, pages 4 and 5. The calculation of the new multipliers will be done using the spreadsheet depicted in Attachment 2, page 6.

6. In January of each year the adjustments to the prices used to value Light Distillate and Heavy Distillate (shown on Attachment 2 page 2) as well as the Gulf Coast and West Coast coker costs (shown on Attachment 2, pages 4 and 5) shall be revised in accordance with the changes in the Nelson-Farrar Cost Index (Operating Indexes Refinery), by multiplying the adjustments or costs for the previous year by the ratio of (a) the average of the monthly indexes that are then available for the most recent 12 consecutive months to (b) the average of the monthly indexes for the previous (*i.e.*, one year earlier) 12 consecutive months.

7. a. In the event that one of the product prices listed in Attachment 2 is no longer quoted in one of the two markets (West Coast or Gulf Coast), the price quoted for the product in the remaining market shall be used to value the entire component.

b. If both of the product prices listed in Attachment 2 for a component are no longer quoted or if the specifications or other basis for the remaining quotation(s) is radically altered, the Quality Bank Administrator shall notify the FERC, the RCA and all shippers of this fact and propose an appropriate replacement product price, with explanation and justification. Comments may be filed with the FERC and RCA within thirty days of the filing by the Quality Bank Administrator. If the FERC and RCA take no action within sixty days of the filing, the replacement product price proposed by the Quality Bank Administrator will become effective as of the sixtieth day. For the period between the time that quotation of a product price is discontinued or the specifications or other basis for a quotation is radically altered and the time that the Commissions approve the use of a replacement product price, the Quality Bank Administrator shall use as the unit value of the component in question the unit value for the last month for which a product price was available for such component.

8. For any particular month of Quality Bank calculations, the pricing data for the month of shipment will be used (*i.e.*, the prices are current with the volumes and assay data).

H. Quality Bank Stream Component Calculation Procedure

After all volume, quality, and pricing data are collected, the Quality Bank Administrator will establish quality differentials for each stream identified in Sections III.B., III.C., and III.D.

I. Quality Bank Calculations Procedure

The assay data and calculation procedures required by this Methodology are summarized in the Attachments. The Attachments are for reference purposes only and are not intended to predict the impact of this procedure on any specific Petroleum stream or any specific company. In

the event of a conflict between the provisions of this Methodology as set forth above and the Attachments, the provisions of this Methodology shall control.

- ATTACHMENT 1: Yield Data for Example Streams
- ATTACHMENT 2: Component Unit Value Pricing Basis
- ATTACHMENT 3: Example Component Unit Values in \$/Bbl
- ATTACHMENT 4: Example Stream Values in \$/Bbl
- ATTACHMENT 5: Quality Bank Calculation Example

J. Unanticipated Implementation Issues

This Methodology is intended to contain a comprehensive treatment of the subject matter. However, unanticipated issues concerning implementation of this Methodology may arise. If so, the Quality Bank Administrator is authorized to resolve such issues in accordance with the best understanding of the intent of the FERC and RCA that the Quality Bank Administrator can derive from their orders regarding the Quality Bank methodology. The Quality Bank Administrator's resolution of any such issue shall be final unless and until changed prospectively by orders of the FERC and RCA.

Explanation of Symbols:

- [I] Increase
- [D] Decrease
- [W] Change in wording only
- [U] Unchanged rate
- [N] New
- [C] Cancel

JUN 15 2022STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA**ATTACHMENT 1
YIELD DATA FOR EXAMPLE STREAMS**

COMPONENT	DEFINITION BOILING RANGE (°F)	STREAM A	STREAM B	STREAM C
PROPANE (C ₃)	--	0.15	0.00	0.10
ISOBUTANE (iC ₄)	--	0.10	0.02	0.40
NORMAL BUTANE (nC ₄)	--	0.50	0.10	2.00
LSR	C5-175	4.50	3.50	6.00
NAPHTHA	175-350	13.50	11.00	5.50
LIGHT DISTILLATE	350-450	9.00	9.00	2.00
HEAVY DISTILLATE	450-650	21.00	22.00	16.00
GAS OIL	650-1050	31.25	30.38	41.00
RESID	1050+	20.00	24.00	27.00
TOTAL		100.00	100.00	100.00
EXAMPLE VOLUME, Thousands Barrels per Month		34,000	9,000	2,500

JUN 15 2022STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA**ATTACHMENT 2****COMPONENT UNIT VALUE PRICING BASIS
EFFECTIVE 2/1/2022****PROPANE (C₃)**

United States Gulf Coast	United States West Coast
Platts' [W] <u>Enterprise</u> Mt. Belvieu, TX spot quote for Propane.	OPIS's Los Angeles delivered spot quote for Propane.

ISOBUTANE (iC₄)

United States Gulf Coast	United States West Coast
Platts' [W] <u>Enterprise</u> Mt. Belvieu, TX spot quote for Isobutane.	OPIS's Los Angeles delivered spot quote for Isobutane.

NORMAL BUTANE (nC₄)

United States Gulf Coast	United States West Coast
Platts' [W] <u>Enterprise</u> Mt. Belvieu, TX spot quote for Normal N-Butane non-LST .	OPIS's Los Angeles delivered spot quote for Normal Butane.

LIGHT STRAIGHT RUN (C₅ – 175°F)

United States Gulf Coast	United States West Coast
Platts' [W] <u>Enterprise</u> Mt. Belvieu, TX spot quote for Natural <u>Gasoline-Non Targa</u> .	OPIS's Bakersfield delivered spot quote for Natural Gasoline.

NAPHTHA (175° – 350°F)

United States Gulf Coast	United States West Coast
Platts' U.S. Gulf Coast spot quote for Waterborne Heavy Naphtha Barge.	See Attachment 2, page 3.

JUN 15 2022STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA**ATTACHMENT 2
(Continued)****COMPONENT UNIT VALUE PRICING BASIS****LIGHT DISTILLATE (350° - 450°F)**

United States Gulf Coast	United States West Coast
Platts' U.S. Gulf Coast spot quote for Waterborne Jet Kerosene 54 less [U] <u>0.9067</u> cents per gallon.	Platts' U.S. West Coast spot quote for Waterborne Jet Fuel less [U] <u>0.9067</u> cents per gallon.

HEAVY DISTILLATE (450° – 650°F)

United States Gulf Coast	United States West Coast
Platts' U.S. Gulf Coast spot quote for Waterborne No. 2 less [U] <u>3.6261</u> cents per gallon.	Platts' U.S. West Coast spot quote for Los Angeles Pipeline ULS (EPA) Diesel less [U] <u>11.7324</u> cents per gallon.

GAS OIL (650° – 1050°F)

United States Gulf Coast	United States West Coast
OPIS's U.S. Gulf Coast spot quote for barge High Sulfur VGO.	OPIS's U.S. West Coast (Los Angeles basis) spot quote for High Sulfur VGO.

RESID (1050°F and Over)

United States Gulf Coast	United States West Coast
See Attachment 2, page 4.	See Attachment 2, page 5.

JUN 15 2022STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA**ATTACHMENT 2
(Continued)****U.S. West Coast Naphtha
Component Unit Value Pricing Basis**

West Coast Naphtha Component Value, \$ per Barrel = [U] 0.446 x Gasoline Price +
[U] 0.512 x Jet Fuel Price + [U] -5.213

Where:

Gasoline Price – Platts' West Coast Waterborne Unleaded 87, \$ per Barrel

Jet Fuel Price – Platts' West Coast Waterborne Jet Fuel, \$ per Barrel

The prices used are the monthly average of the daily high and low prices.

The three constants in the equation were derived from a dual variable regression analysis of Platts' Gulf Coast monthly average prices for waterborne Naphtha, unleaded 87 Gasoline, and Jet/Kero 54 over the 10-year period January, 2012 through December, 2021. The Quality Bank Administrator will recompute the constants in the regression equation whenever circumstances require, but not less than once each year.

JUN 15 2022STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA**ATTACHMENT 2
(Continued)****U.S. GULF COAST RESID
COMPONENT UNIT VALUE PRICING BASIS**

Resid Component Value, \$ per Barrel =

$$\begin{aligned}
& (0.0348) \times \text{QB Propane Value, \$/Bbl.} \\
& + (0.0040) \times \text{QB Isobutane Value, \$/Bbl.} \\
& + (0.0264) \times \text{QB Normal Butane Value, \$/Bbl.} \\
& + (0.0616) \times \text{QB LSR Value, \$/Bbl.} \\
& + (0.1008) \times \text{QB Naphtha Value, \$/Bbl.} \\
& + (0.2046) \times \text{QB Heavy Distillate Value, \$/Bbl.} \\
& + (0.2929) \times \text{QB Gas Oil Value, \$/Bbl.} \\
& + (0.0631) \times \text{Coke Price}^{(1)} - \$5.00 \\
& + (0.2989) \times \text{Natural Gas Price}^{(2)} \\
& - [\text{U}] \underline{13.6104}^{(3)}
\end{aligned}$$

- (1) Monthly price quoted in *Pace Petroleum Coke Quarterly* for Gulf Coast high sulfur petroleum coke, >50 HGI, mid point price, \$ per metric ton, converted to \$ per short ton.
- (2) Monthly Henry Hub natural gas spot price quote from *Natural Gas Week*, monthly weighted averages, \$ per MMBtu.
- (3) Gulf Coast coker and coker product treatment costs, including capital recovery, \$ per Barrel.

JUN 15 2022STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA**ATTACHMENT 2
(Continued)****U.S. WEST COAST RESID
COMPONENT UNIT VALUE PRICING BASIS**

Resid Component Value, \$ per Barrel =

$$\begin{aligned}
& (0.0348) \times \text{QB Propane Value, \$/Bbl.} \\
& + (0.0040) \times \text{QB Isobutane Value, \$/Bbl.} \\
& + (0.0264) \times \text{QB Normal Butane Value, \$/Bbl.} \\
& + (0.0616) \times \text{QB LSR Value, \$/Bbl.} \\
& + (0.1008) \times \text{QB Naphtha Value, \$/Bbl.} \\
& + (0.2046) \times \text{QB Heavy Distillate Value, \$/Bbl.} \\
& + (0.2929) \times \text{QB Gas Oil Value, \$/Bbl.} \\
& + (0.0631) \times \text{Coke Price}^{(1)} - \$8.75 \\
& + (0.2989) \times \text{Natural Gas Price}^{(2)} + \$0.15 \\
& - [\text{U}] \underline{15.2296}^{(3)}
\end{aligned}$$

- (1) Monthly price quoted in *Pace Petroleum Coke Quarterly* for West Coast low sulfur petroleum coke, >2% Sulfur, mid point price, \$ per metric ton, converted to \$ per short ton.
- (2) Monthly California natural gas spot price quote from *Natural Gas Week*, gas price trends, (south, delivered to pipeline), \$ per MMBtu.
- (3) West Coast coker and coker product treatment costs, including capital recovery, \$ per Barrel.

JUN 15 2022STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA**ATTACHMENT 2**
(Continued)**COKER PRODUCT YIELD MULTIPLIERS**
68 DEGREE F C5 CUT POINT (1)**[U]—Unchanged Rate (Yield). All rates (yields) on this page are unchanged.**

Product	<u>Base Yield</u> <u>(per Bbl.)</u> ¹	<u>Yield Impact</u> <u>per +1% MCR</u> <u>(per Bbl.)</u>	<u>Yield Impact</u> <u>per +1 °API</u> <u>(per Bbl.)</u>	<u>Yield Impact</u> <u>per +1% Sulfur</u> <u>(per Bbl.)</u>	<u>Revised</u> <u>Product Yield</u> <u>(per Bbl.)</u>
Propane	0.0348	0.0000	0.0000	0.0000	0.0348
Isobutane	0.0040	0.0000	0.0000	0.0000	0.0040
Normal Butane	0.0264	0.0000	0.0000	0.0000	0.0264
LSR	0.0609	0.0014	0.0008	-0.0003	0.0616
Naphtha	0.0996	0.0023	0.0013	-0.0005	0.1008
Heavy Distillate	0.2080	-0.0078	-0.0039	-0.0013	0.2046
Gas Oil	0.2989	-0.0134	-0.0067	-0.0019	0.2929
Coke	0.0618	0.0030	0.0015	-0.0003	0.0631
Fuel Gas	0.2989	0.0000	0.0000	0.0000	0.2989

	Base	Caleb Brett 2001 Assay
MCR, %	23.00	23.1
°API	5.50	6.2
SULFUR, %	2.50	2.47

¹ From EMT-197 revised to use 68°F cut point for C⁵+

RECEIVED**JUN 15 2022**STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA**ATTACHMENT 3**
EXAMPLE COMPONENT UNIT VALUES IN \$/Bbl

COMPONENT NAME	WEST COAST (\$/Bbl)	GULF COAST (\$/Bbl)	WEIGHTED AVERAGE (\$/Bbl)
PROPANE (C ₃)	19.7925	15.0442	19.68
ISOBUTANE (iC ₄)	24.1238	18.4333	23.99
NORMAL BUTANE (nC ₄)	18.1125	18.4800	18.12
LSR (C ₅ - 175°F)	18.5850	19.5854	18.61
NAPHTHA (175°F - 350°F)	21.3383	21.3383	21.34
LIGHT DISTILLATE (350°F - 450°F)	25.9817	22.9396	25.91
HEAVY DISTILLATE (450°F - 650°F)	23.0000	22.1112	22.98
GAS OIL (650°F - 1050°F)	20.8133	21.8133	20.84
RESID (1050°F and over)	14.6349	15.0000	14.64
WEIGHTING FACTOR	97.71	2.29	

JUN 15 2022STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA**ATTACHMENT 4**
EXAMPLE STREAM VALUES IN \$/Bbl

COMPONENT NAME	STREAM A	STREAM B	STREAM C
PROPANE (C ₃)	0.029520	0.000000	0.019680
ISOBUTANE (iC ₄)	0.023990	0.004798	0.095960
NORMAL BUTANE (nC ₄)	0.090600	0.018120	0.362400
LSR (C ₅ - 175°F)	0.837450	0.651350	1.116600
NAPHTHA (175°F - 350°F)	2.880900	2.347400	1.173700
LIGHT DISTILLATE (350°F - 450°F)	2.331900	2.331900	0.518200
HEAVY DISTILLATE (450°F - 650°F)	4.825800	5.055600	3.676800
GAS OIL (650°F - 1050°F)	6.512500	6.331192	8.544400
RESID (1050°F and over)	2.928000	3.513600	3.952800
TOTAL	20.460660	20.253960	19.460540

JUN 15 2022STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA**ATTACHMENT 5
QUALITY BANK CALCULATION EXAMPLE****QUALITY BANK REFERENCE STREAM VALUE CALCULATION**

	VOLUME (MBPM)	VALUE (\$/Bbl)	TOTAL VALUE M\$/Month
STREAM A	34,000	20.460660	\$ 695.66
STREAM B	9,000	20.253960	\$182.29
STREAM C	2,500	19.460540	\$48.65
TOTAL	45,500	20.364823 ⁽¹⁾	\$926.60
(Reference Stream)			
(1) Total Value Divided by Total Volume			

QUALITY BANK PAYMENT/RECEIPT CALCULATIONS

	DIFFERENTIAL⁽²⁾	(MBPM)	PAYMENT OR RECEIPT (M\$/Month⁽³⁾)
STREAM A	0.095837	34,000	\$3,258.47
STREAM B	(0.110863)	9,000	\$ (997.76)
STREAM C	(0.904283)	2,500	\$ (2,260.71)
(2) Stream value minus reference value			
(3) Differential times volume			